



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

Date: 17th April, 2025

**To,
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001**

Scrip Code: 539946

ISIN: INE217E01014

Sub: Intimation pursuant to Regulations 30 and 31A(8) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") regarding Outcome of the Meeting of the Board of Directors ("Board") of M/s Bazel International Limited ("Company")

Ref: Our intimation dated 11th April 2025 informing the receipt of request from Promoters seeking reclassification of their shareholding to 'Public' category.

Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board, at its meeting held today i.e. 17th April 2025, has inter alia considered and approved the respective request letter received from Mr. Satya Bhushan, person belonging to the promoter and promoter group of the Company, seeking re-classification from the 'Promoter and Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the Listing Regulations, subject to approval from the stock exchange where the equity shares of the Company are listed namely, "BSE Limited".

As required under Regulation 31A(8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as Annexure 1.

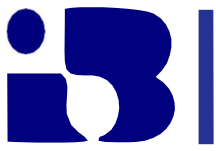
We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Listing Regulations.

Thank You,

Yours Faithfully,

For Bazel International Limited

**Preeti Bhatia
(Company Secretary and compliance officer)
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024**



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF BAZEL INTERNATIONAL LTD. HELD ON THURSDAY, 17TH DAY OF APRIL, 2025 WHICH COMMENCED AT 03:30 P.M.(IST) AT II-B / 20, FIRST FLOOR, LAJPAT NAGAR, NEW DELHI-110024

REVIEW THE REQUEST RECEIVED FROM MR. SATYA BHUSHAN FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS

The Board was informed that Mr. Satya Bhushan persons belonging to the 'promoter and promoter group' of the Company, had vide his letter dated 11th April 2025 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

The Company intimated the aforesaid request for re-classification to BSE Limited on 11th April 2025. The letter received from Mr. Satya Bhushan was placed before the Board for its perusal.

The Board was informed that Mr. Satya Bhushan holds 300 equity shares of the Company, representing 0.01 % of the paid-up equity share capital of the Company. It was also informed that Mr. Satya Bhushan in his request letter informed the Company that he is neither a part of the Board nor does he hold any key managerial position in the Company. Further, He had confirmed in his letter that he does not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement. The Board was also apprised that he satisfies all the conditions specified in Regulation 31A (3)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended till date) ('Listing Regulations'). The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board and the stock exchange where the shares of the Company are listed namely, BSE Limited ('Stock Exchange').

The Board was further informed that since Mr. Satya Bhushan i.e. promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, does not hold more than one percent of the total voting rights in the Company, thus the requirement to seek shareholder's approval is not required pursuant to the provisions of 31A(3) (vi)(a) of Listing Regulations.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the request of Mr. Satya Bhushan for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approval of the Stock Exchange.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approval of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited ("Stock Exchange") , and subject to

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GST No. 07AACCB1474G1ZX



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the approval of statutory authorities, if any, the approval of the Board of Directors be and is hereby accorded to approve the request received from Mr. Satya Bhushan, member of the promoter and promoter group of the Company, for re- classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek approval from Stock Exchange in relation to the re-classification in accordance with Regulation 31A of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the Director (s) be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon."

**CERTIFIED TRUE COPY
For BAZEL INTERNATIONAL LTD.**

Pankaj Dawar
(Managing Director)
DIN: 06479649
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024

Date: 17/04/2025
Place: New Delhi