



BAZEL INTERNATIONAL LTD.

Regd. Off.: Shop No 1, 1st Floor, CW-155, Sanjay Gandhi Transport Nagar, New Delhi 110042
New Delhi 110042, Ph. No.: 011-69999159, E-mail: bazelinternational@gmail.com
Website: www.bazelinternationaltd.com, CIN: L65923DL1982PLC290287

Date: 12th November, 2021

To,
The Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Outcome of the Board Meeting held on 12th November, 2021

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Bazel International Ltd. ("the Company") held today i.e., **Friday, 12th November, 2021** have inter-alia, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Meeting of the Board of Directors commenced at 05:00 P.M and concluded at 06:30 P.M.

This is for your information and records.

Thanking You,

For BAZEL INTERNATIONAL LTD.



Preeti Puri

(Company Secretary and Compliance Officer)

Address: Shop No. 1, 1st Floor, CW-155, Sanjay
Gandhi Transport Nagar, New Delhi 110042

Enclosed:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2021.
2. Statement of Asset and Liabilities for the half year ended 30th September, 2021.
3. Cash Flow Statement for the half year ended 30th September, 2021.
4. Limited Review Report for the quarter and half year ended 30th September, 2021.
5. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| | | | | | | |
|---|--|---------------------|---------------------|------------------------------------|---------------------|-----------------------------|
| Name of the Company | BAZEL INTERNATIONAL LTD. | | | | | |
| Registered Office | Shop No 1, 1st Floor, CW-155, Sanjay Gandhi Transport Nagar, New Delhi 110042 | | | | | |
| CIN: | L65923DL1982PLC290207 | | | | | |
| E-mail Id: | bazelinternational@gmail.com | | | | | |
| Contact no: | 011-69999159 | | | | | |
| Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2021 (Rs. In Lakhs) | | | | | | |
| | Quarter Ended (Unaudited) | | | Half Year Ended (Unaudited) | | Year ended (Audited) |
| Particulars | (30/09/2021) | (30/06/2021) | (30/09/2020) | (30/09/2021) | (30/09/2020) | (31/03/2021) |
| I. Revenue from Operations | | | | | | |
| Interest Income | 30.28 | 29.22 | - | 59.5 | - | 84.44 |
| Dividend Income | 0 | 0 | - | 0 | - | 0 |
| Rental Income | 0 | 0 | - | 0 | - | 0 |
| Fees and commission Income | 0 | 0 | 22.19 | 0 | 43.89 | 0 |
| Net gain on fair value changes | 0 | 0 | - | 0 | - | 0 |
| Net gain on derecognition of financial instruments under amortised cost category | 0 | 0 | - | 0 | - | 0 |
| Sale of products (including Excise Duty) | 0 | 0 | - | 0 | - | 0 |
| Sale of services | 0 | 0 | - | 0 | - | 0 |
| Other Revenue from Operations | -0.18 | 0.79 | - | 0.61 | - | 0 |
| Total Revenue from Operations | 30.1 | 30.1 | - | 60.11 | - | 84.44 |
| Other Income | 0 | 0 | - | - | - | 0 |
| Total Income | 30.1 | 30.1 | 22.19 | 60.11 | 43.89 | 84.44 |
| II. Expenses | | | | | | |
| Cost of materials consumed | 0 | 0 | - | 0 | - | - |
| Purchases of stock-in-trade | 0 | 0 | - | 0 | - | - |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 | - | 0 | - | - |
| Employee benefit expense | 8.61 | 7.44 | 3.80 | 16.05 | 7.69 | 23.41 |
| Finance Costs | 4.62 | 5.08 | 0.03 | 9.70 | 0.06 | 2.27 |
| Depreciation, depletion and amortisation expense | 0.01 | 0.01 | - | 0.02 | - | 0.06 |
| Fees and commission expense | 0 | 0 | - | 0 | - | 0 |
| Net loss on fair value changes | 0 | 0 | - | 0 | - | 0 |
| Net loss on derecognition of financial instruments under amortised cost category | 0 | 0 | - | 0 | - | 0 |
| Impairment on financial instruments | 0 | 0 | - | 0 | - | 0 |
| Other expenses (Any item) | 5.75 | 4.01 | 3.45 | 9.76 | 4.65 | 90.59 |
| Total Expenses | 18.99 | 16.54 | 7.28 | 35.53 | 12.40 | 116.33 |
| III. Profit/(Loss) before exceptional items and tax (I-II) | 11.11 | 13.47 | 14.91 | 24.58 | 31.49 | -31.89 |
| IV. Exceptional items | 0 | 0 | - | - | - | - |
| V. Profit/(Loss) before Tax (III-IV) | 11.11 | 13.47 | 14.91 | 24.58 | 31.49 | -31.89 |
| VI. Tax Expense: | | | | | | |
| (i) Current Tax | 2.89 | 3.5 | - | 6.39 | - | (1.83) |
| (ii) Deferred Tax(Net) | 0 | 0 | - | - | - | (0.10) |
| (iii) Provision for taxation | 0 | 0 | 4.45 | - | 8.76 | 0 |
| VII. Net Profit/(Loss) for the period (V-VI) | 8.22 | 9.97 | 10.46 | 18.19 | 22.73 | -33.82 |
| VIII. Other Comprehensive Income | | | | | | |
| A. Items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Reimbursement Gain/(Loss) of the Defined Benefit Plan | 0 | 0 | - | - | - | - |
| (ii) Net Gain on equity instrument designated at FVOCI for the year | -8.61 | -6.49 | - | (15.10) | - | - |
| (iii) Income tax relating to items that will not be reclassified to profit or loss | 0 | 0 | - | - | - | - |
| B. Items that will be reclassified to profit or loss. | 0 | 0 | - | - | - | (2.14) |
| Total other Comprehensive income (A+B) | -8.61 | -6.49 | - | (15.10) | - | - |
| IX. Total Comprehensive Income (VII+VIII) | -0.39 | 3.48 | 10.46 | 3.09 | 22.73 | -35.96 |
| X. Paid-up Equity Share Capital Equity Shares of Face Value Rs. 10/-) | 145.5 | 145.5 | 145.5 | 145.5 | 145.5 | 145.5 |
| XI. Reserves as at 31st March | | | | | | 1,273.04 |
| XII. Earnings Per Share (EPS) on Face Value Rs. 10/- | | | | | | |
| (a) Basic | 0.56 | 0.69 | 0.72 | 1.25 | 1.56 | -2.32 |
| (b) Diluted | 0.56 | 0.69 | 0.72 | 1.25 | 1.56 | -2.32 |
| Notes: | | | | | | |
| 1- The Company is having only one business activity so the segment reporting under Ind AS-103 is not required. | | | | | | |
| 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November 2021. The Statutory Auditor of the Company have provided Audit Report for the same. | | | | | | |
| 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods. | | | | | | |
| 4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019. | | | | | | |
| Date: 12.11.2021 Place: New Delhi | | | | | | |
| On behalf of Board For Bazel International Ltd. | | | | | | |
|  Pankaj Dawar Managing Director DIN:06479649 | | | | | | |

| BAZEL INTERNATIONAL LTD. | | |
|---|------------------|------------------|
| Shop No 1, 1st Floor, CW-155, Sanjay Gandhi Transport Nagar, New Delhi 110042 | | |
| CIN: L65923DL1982PLC290287 Email: bazelinternational@gmail.com | | |
| Contact No. 011-69999159 | | |
| Cash Flow Statement for the quarter and half-year ended 30th September, 2021 | | |
| Particulars | (Rs. In Lakhs) | |
| | As at 30-09-2021 | As at 30-09-2020 |
| Cash flows from used in operating activities | | |
| Profit before tax | 24.58 | 31.49 |
| Adjustments for reconcile profit (loss) | | |
| Adjustments for finance costs | | |
| Adjustments for decrease (increase) in inventories | | |
| Adjustments for decrease (increase) in trade receivables, current | | (39.69) |
| Adjustments for decrease (increase) in trade receivables, non-current | | |
| Adjustments for decrease (increase) in other current assets | (0.78) | |
| Adjustments for decrease (increase) in other non-current assets | | |
| Adjustments for other financial assets, non-current | | |
| Adjustments for other financial assets, current | 5.61 | |
| Adjustments for other bank balances | | |
| Adjustments for increase (decrease) in trade payables, current | | (0.31) |
| Adjustments for increase (decrease) in trade payables, non-current | | |
| Adjustments for increase (decrease) in other current liabilities | (0.65) | |
| Adjustments for increase (decrease) in other non-current liabilities | | |
| Adjustments for depreciation and amortisation expense | | |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | | |
| Adjustments for provisions, current | | |
| Adjustments for provisions, non-current | | |
| Adjustments for other financial liabilities, current | (2.24) | |
| Adjustments for other financial liabilities, non-current | | |
| Adjustments for unrealised foreign exchange losses gains | | |
| Adjustments for dividend income | | |
| Adjustments for interest income | (59.50) | |
| Adjustments for interest Expenses | 9.70 | |
| Adjustments for Profit/ Loss on Sale of Investments | (0.61) | |
| Adjustments for share-based payments | | |
| Adjustments for fair value losses (gains) | | |
| Adjustments for undistributed profits of associates | | |
| Other adjustments for which cash effects are investing or financing cash flow | | |
| Other adjustments to reconcile profit (loss) | | |
| Other adjustments for non-cash items | | |
| Share of profit and loss from partnership firm or association of persons or limited liability partnerships | | |
| Total adjustments for reconcile profit (loss) | (48.47) | (40.00) |
| Net cash flows from (used in) operations | (23.89) | (8.51) |
| Dividends received | | - |
| Interest paid | (9.70) | - |
| Interest received | 59.50 | - |
| Income taxes paid (refund) | 0.07 | - |
| Other inflows (outflows) of cash | | - |
| Net cash flows from (used in) operating activities | 25.98 | (8.51) |
| Cash flows from used in investing activities | | - |
| Cash flows from losing control of subsidiaries or other businesses | | - |
| Cash flows used in obtaining control of subsidiaries or other businesses | | - |
| Other cash receipts from sales of equity or debt instruments of other entities | | - |
| Other cash payments to acquire equity or debt instruments of other entities | | - |
| Other cash receipts from sales of interests in joint ventures | | - |
| Other cash payments to acquire interests in joint ventures | | - |
| Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | | - |
| Cash payment for investment in partnership firm or association of persons or limited liability partnerships | | - |
| Proceeds from sales of property, plant and equipment | | - |
| Purchase of property, plant and equipment | | - |
| Proceeds from sales of investment property | 24.58 | - |
| Purchase of investment property | | - |
| Proceeds from sales of intangible assets | | - |


| | | |
|--|----------------|---------------|
| Purchase of intangible assets | | - |
| Proceeds from sales of intangible assets under development | | - |
| Purchase of intangible assets under development | | - |
| Proceeds from sales of goodwill | | - |
| Purchase of goodwill | | - |
| Proceeds from biological assets other than bearer plants | | - |
| Purchase of biological assets other than bearer plants | | - |
| Proceeds from government grants | | - |
| Proceeds from sales of other long-term assets | | - |
| Purchase of other long-term assets | | - |
| Cash advances and loans made to other parties | | - |
| Cash receipts from repayment of advances and loans made to other parties | | - |
| Cash payments for future contracts, forward contracts, option contracts and swap contracts | | - |
| Cash receipts from future contracts, forward contracts, option contracts and swap contracts | | - |
| Dividends received | | - |
| Interest received | | - |
| Income taxes paid (refund) | | - |
| Other inflows (outflows) of cash | | - |
| Net cash flows from (used in) investing activities | 24.85 | - |
| Cash flows from used in financing activities | | - |
| Proceeds from changes in ownership interests in subsidiaries | | - |
| Payments from changes in ownership interests in subsidiaries | | - |
| Proceeds from issuing shares | | - |
| Proceeds from issuing other equity instruments | | - |
| Payments to acquire or redeem entity's shares | | - |
| Payments of other equity instruments | | - |
| Proceeds from exercise of stock options | | - |
| Proceeds from issuing debentures notes bonds etc | | - |
| Proceeds from borrowings | (39.71) | - |
| Repayments of borrowings | | - |
| Payments of finance lease liabilities | | - |
| Payments of lease liabilities | | - |
| Dividends paid | | - |
| Interest paid | | - |
| Income taxes paid (refund) | | - |
| Other inflows (outflows) of cash | | - |
| Net cash flows from (used in) financing activities | (39.71) | - |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 11.12 | (8.51) |
| Effect of exchange rate changes on cash and cash equivalents | | - |
| Effect of exchange rate changes on cash and cash equivalents | | - |
| Net increase (decrease) in cash and cash equivalents | | - |
| Cash and cash equivalents cash flow statement at beginning of period | 7.46 | 11.91 |
| Cash and cash equivalents cash flow statement at end of period | 18.58 | 3.40 |
| 1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required. | | |
| 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2021. The Statutory Auditor of the Company have provided Audit Report for the same. | | |
| 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods. | | |
| 4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019. | | |
| Date: 12.11.2021 Place: New Delhi | | |

On behalf of Board
For Bazel International Ltd.

BAZEL INTERNATIONAL LIMITED

Director

Pankaj Dawar
Managing Director
DIN:06479649

| Audited Statement of Assets and Liabilities | | |
|--|------------------|---|
| Particulars | As at 30-09-2021 | As at 30-09-2020 |
| A. ASSETS | | |
| I. Assets | (In Lakhs) | |
| Financial Asset | 1703.35 | 1520.57 |
| Cash and cash equivalents | 18.05 | 3.05 |
| Bank Balance other than (3) above | 0.53 | 0.35 |
| Derivative financial instruments | | |
| Receivables | | |
| (I) Trade Receivables | | |
| (II) Other Receivables | | |
| Loans | 1518.98 | 1373.38 |
| Investments | 119.36 | 143.79 |
| Other Financial assets | 46.43 | |
| Non Financial Asset | 10.40 | 0.36 |
| Inventories | | |
| Current tax assets (Net) | 2.56 | |
| Deferred tax Assets (Net) | | |
| Investment Property | | |
| Biological assets other than bearer plants | | |
| Property, Plant and Equipment | 0.28 | 0.36 |
| Capital work-in-progress | | |
| Intangible assets under development | | |
| Goodwill | | |
| Other Intangible assets | | |
| Other non-financial assets (to be specified) | 7.56 | |
| Total assets | 1713.75 | 1520.93 |
| Equity and liabilities | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity share capital | 145.50 | 145.50 |
| Other equity | 1307.54 | 1359.53 |
| Total equity attributable to owners of parent | 1453.04 | |
| Non controlling interest | | |
| Total equity | 1453.04 | 1505.03 |
| Liabilities | | |
| Financial Liabilities | 246.12 | 12.97 |
| Derivative financial instruments | | |
| Payables | | |
| (I) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| II) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | 15.58 |
| Debt Securities | | |
| Borrowings (Other than Debt Securities) | 218.46 | 1.58 |
| Deposits | 0.00 | |
| Subordinated Liabilities | 0.00 | |
| Other financial liabilities | 27.66 | -4.19 |
| Non-Financial Liabilities | 14.59 | 2.93 |
| Current tax liabilities (Net) | 6.39 | |
| Provisions | 7.74 | 2.93 |
| Deferred tax liabilities (Net) | | |
| Other non-financial liabilities | 0.46 | |
| Total liabilities | 260.71 | 15.90 |
| Total equity and liabilities | 1713.75 | 1520.93 |
| 1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required. | | |
| 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2021. The Statutory Auditor of the Company have provided Audit Report for the same. | | |
| 3- Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods. | | |
| 4. Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019 | | |
| Date: 12.11.2021 Place: New Delhi | | |
| | | <p>On behalf of Board For Bazel International Ltd.</p> <p> PANKAJ DAWAR Director</p> <p>Pankaj Dawar Managing Director DIN:06479649</p> |



Limited Review Report for Bazel International Ltd. On Un-audited Standalone Half Yearly & Quarterly Results

To,
The Board of Directors
Bazel International Ltd.
Shop No. 1, 1st Floor, CW-155,
Sanjay Gandhi Transport Nagar,
New Delhi 110042

We have reviewed the accompanying statement of unaudited financial results of **Bazel International Ltd.** ("the Company"), having its registered office situated at Shop No. 1, 1st Floor, CW-155, Sanjay Gandhi Transport Nagar, New Delhi 110042 for the Half Year & Quarter ended 30th September, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N




K.K.GUPTA
(PARTNER)
M.No. 87891

PLACE : DELHI
DATED : 12-11-2021
UDIN NO: 21087891AAAAGU6307



BAZEL INTERNATIONAL LTD.

Regd. Off.: Shop No 1, 1st Floor, CW-155, Sanjay Gandhi Transport Nagar, New Delhi 110042
New Delhi 110042, Ph. No.: 011-69999159, E-mail: bazelinternational@gmail.com
Website: www.bazelinternationalltd.com, CIN: L65923DL1982PLC290287

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ending on 30th September, 2021 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,
For BAZEL INTERNATIONAL LTD.



Preeti Puri
(Company Secretary and Compliance Officer)
Address: Shop No. 1, 1st Floor, CW-155, Sanjay
Gandhi Transport Nagar, New Delhi 110042

Place: New Delhi
Date: 12th November, 2021