



# BAZEL INTERNATIONAL LTD.

Regd. Off.: D-50E, Second Floor, Chattarpur Enclave, New Delhi-110 074, Ph. No.: 011-69999159

E-mail: [bazelinternational@gmail.com](mailto:bazelinternational@gmail.com) Website: [www.bazelinternational.com](http://www.bazelinternational.com) CIN: L65923DL1982PLC290287

12<sup>th</sup> February, 2020

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(Scrip Code: 539946)

To,  
The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Kolkata– 700 001  
(Scrip Code: 12149)

**Subject:** Outcome of the Board Meeting of Bazel International Ltd. held on 12<sup>th</sup> February, 2020

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of **Bazel International Ltd. ("the Company")** in their meeting held today i.e. Wednesday, 12<sup>th</sup> February, 2020, which commenced at 4:30 P.M. and concluded at 06:00 P.M., have approved and taken on record the following items in the meeting:

1. The Board considered and approved the Un-Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31<sup>st</sup> December, 2019 as reviewed by the Audit Committee.
2. The Board took note of the Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2019 as placed by the Statutory Auditors of the Company.

The copies of the same have been enclosed herewith for your information and records.

Thanking You

For Bazel International Ltd.

**Pankaj Dawar**  
(Managing Director)

DIN: 06479649

Address: 98-B, Pocket-I, Platinum Enclave, Sector-18, Rohini,  
Sector-15, New Delhi - 110089

**Encl:**

1. Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019.
2. Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.



**LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**Bazel International Limited**  
**D-50 E, Second Floor, Chattarpur Enclave,**  
**New Delhi-110 074**

We have reviewed the accompanying statement of unaudited financial results of **Bazel International Limited, D-50 E, Second Floor, Chattarpur Enclave, New Delhi-110074**, for the Quarter ended **31<sup>st</sup> December , 2019** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

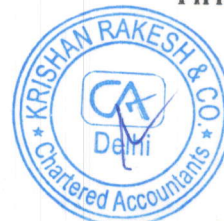
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 12<sup>th</sup> February, 2020**  
**Place: Delhi**  
**UDIN NO : 20087891AAAAAH8783**

**For Krishan Rakesh & Co.**  
**Chartered Accountants**  
**Firm Reg. No.: 009088N**



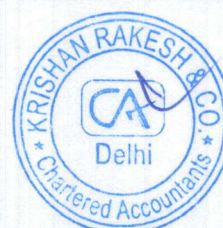
**K.K. Gupta**  
**(Partner)**  
**M. No:087891**



**BAZEL INTERNATIONAL LIMITED**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**

| PARTICULARS   | Rs. In Lacs<br>PERIOD FROM<br>1.10.2019 TO<br>31.12.2019 |
|---|--|
| <b>Income from operations</b>   |  |
| (a) Net sales/income from operations (Net)  | 19.61  |
| (b) Other Operating Income  | 0.00   |
| <b>Total Income from Operations (Net)</b>   | <b>19.61</b>   |
| <b>Expenses</b>   |  |
| (a) Cost of materials consumed  | 0.00   |
| (b) Purchases of stock-in-trade   | 0.00   |
| (c) Changes in inventories of finished  | 0.00   |
| (d) Employee benefits expense   | 10.28  |
| (e) Depreciation and amortisation expense   | 0.04   |
| (f) Other expenses(Any item   | 27.92  |
| <b>Total Expenses</b>   | <b>38.24</b>   |
| <b>Profit / (Loss) from Operations before<br/>Other Income, Finance Costs &amp;<br/>Exceptional Items</b> | <b>(18.63)</b>   |
| Other Income  | 0.15   |
| <b>Profit / (Loss) from Ordinary Activities<br/>before finance cost and Exceptional<br/>Items</b>         | <b>(18.48)</b>   |
| Finance Costs   | 0.46   |
| <b>Profit / (Loss) from ordinary activities<br/>after finance cost but before Exceptional<br/>Items</b>   | <b>(18.94)</b>   |
| Provision for taxation  | (5.27)   |
| <b>Net Profit / (Loss) for the period</b>   | <b>(13.67)</b>   |





| Name of the Company   |                           | BAZEL INTERNATIONAL LTD.                                   |                           |                           |                           |                         |
|---|---------------------------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| Registered Office   |                           | D-50 E, Second Floor, Chattarpur Enclave, New Delhi-110074 |                           |                           |                           |                         |
| CIN:  |                           | L65923DL1982PLC290287                                      |                           |                           |                           |                         |
| Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019   |                           |  |                           |                           |                           |                         |
| (Rs. in Lakhs, except per share data)   |                           |  |                           |                           |                           |                         |
| Particulars   | Quarter Ended             |  |                           | Nine Months Ended         |                           | Year ended              |
|   | (31/12/2019)<br>Unaudited | (30/09/2019)<br>Unaudited                                  | (31/12/2018)<br>Unaudited | (31/12/2019)<br>Unaudited | (31/12/2018)<br>Unaudited | (31/03/2019)<br>Audited |
| <b>I. Revenue from Operations</b>   |                           |  |                           |                           |                           |                         |
| (i) Interest Income   |                           |  |                           |                           |                           |                         |
| (ii) Fees and Commission Income   |                           |  |                           |                           |                           |                         |
| <b>Total Revenue from Operations</b>  | 19.61                     | 21.45  | 25.94                     | 61.73                     | 75.57                     | 78.68                   |
| Other Income  | 19.61                     | 21.45  | 25.94                     | 61.73                     | 75.57                     | 78.68                   |
| <b>Total Income(I)</b>  | 0.15                      | -  | 0.11                      | 173.80                    | 0.11                      | 0.11                    |
| <b>II. Expenses</b>   | 19.76                     | 21.45  | 26.05                     | 235.53                    | 75.68                     | 78.79                   |
| (i) Finance Cost  |                           |  |                           |                           |                           |                         |
| (ii) Net Loss or derecognition of Financial Instrument  | 0.46                      | 0.46   | 1.71                      | 1.38                      | 6.52                      | 6.99                    |
| (iii) Impairment of Financial Instruments   | -                         | -  | -                         | -                         | -                         | -                       |
| (iv) Employee Benefit Expense   | -                         | -  | -                         | -                         | -                         | -                       |
| (v) Depreciation and Amortisation Expense   | 10.28                     | 12.48  | 3.99                      | 31.96                     | 15.26                     | 19.20                   |
| (vi) Other Expenses   | 0.04                      | 0.04   | (0.17)                    | 0.12                      | 0.11                      | 0.14                    |
| <b>Total Expenses(II)</b>   | 27.92                     | 35.73  | 53.81                     | 68.35                     | 71.70                     | 149.79                  |
|   | 38.70                     | 48.71  | 59.34                     | 101.81                    | 93.59                     | 176.12                  |
| <b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>   |                           |  |                           |                           |                           |                         |
| <b>IV. Exceptional items</b>  | (18.94)                   | (27.26)  | (33.29)                   | 133.72                    | (17.91)                   | (97.33)                 |
| <b>V. Profit/(Loss) before Tax (III-IV)</b>   |                           |  |                           |                           |                           |                         |
| <b>VI. Tax Expense:</b>   | (18.94)                   | (27.26)  | (33.29)                   | 133.72                    | (17.91)                   | (97.33)                 |
| (i) Current Tax   |                           |  |                           |                           |                           |                         |
| (ii) Deferred Tax(Net)  | (5.27)                    | (7.58)   | -                         | 37.20                     | -                         | 0.10                    |
| <b>VII. Net Profit/(Loss) for the period (V-VI)</b>   | (13.67)                   | (19.68)  | (33.29)                   | 96.52                     | (17.91)                   | (97.43)                 |
| <b>VIII. Other Comprehensive Income</b>   |                           |  |                           |                           |                           |                         |
| A. Items that will not be reclassified to profit or loss  |                           |  |                           |                           |                           |                         |
| (i) Reimbursement Gain/(Loss) of the Defined Benefit Plan   | -                         | -  | -                         | -                         | -                         | -                       |
| (ii) Net Gain on equity Instrument designated at FVOCI for the year   | -                         | -  | -                         | -                         | -                         | -                       |
| (iii) Income tax relating to items that will not be reclassified to profit or loss  | -                         | -  | -                         | -                         | -                         | -                       |
| B. Items that will be reclassified to profit or loss.   | -                         | -  | -                         | -                         | -                         | -                       |
| <b>Total other Comprehensive income (A+B)</b>   | -                         | -  | -                         | -                         | -                         | -                       |
| <b>IX. Total Comprehensive income (VII+VIII)</b>  | (13.67)                   | (19.68)  | (33.29)                   | 96.52                     | (17.91)                   | (97.43)                 |
| <b>X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)</b>  | 145.50                    | 145.50   | 145.50                    | 145.50                    | 145.50                    | 145.50                  |
| <b>XI. Reserves as at 31st March</b>  | 1,166.38                  | 1,166.38   | 1,263.81                  | 1,166.38                  | 1,263.81                  | 1,166.38                |
| <b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>   |                           |  |                           |                           |                           |                         |
| (a) Basic   | -0.9                      | 1.35   | -2.29                     | 6.63                      | -1.23                     | -6.70                   |
| (b) Diluted   | -0.9                      | 1.35   | -2.29                     | 6.63                      | -1.23                     | -6.70                   |
| <b>Notes:</b>   |                           |  |                           |                           |                           |                         |
| 1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.  |                           |  |                           |                           |                           |                         |
| 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February, 2020. The Statutory Auditor of the Company have provided the Limited Review Report for the same. |                           |  |                           |                           |                           |                         |
| 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.   |                           |  |                           |                           |                           |                         |
| 4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.  |                           |  |                           |                           |                           |                         |

On Behalf of the Board  
For Bazel International Ltd.

**New Delhi**  
Pankaj Dawar  
Managing Director  
DIN-06479649

Date: 12th February, 2020  
Place: New Delhi