

BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

16th August, 2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Newspaper Clippings of the Un-Audited Financial Results for the Quarter ended on 30th June, 2025.

Dear Sir(s), With reference to the captioned subject, we enclose herewith the newspaper clippings of the Un-Audited financial results pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2025 published by the Company in the newspapers named as "Financial Express" (English Language) and "Jansatta" (Hindi Language) dated 16th August, 2025.

This is for your information and records.

**Thanking You,
For Bazel International Ltd**

**Pankaj Dawar
(Managing Director)
DIN: 06479649
Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024**

BIHAR AND TELANGANA AGREE TO IMPLEMENT SCHEME

More states to join PMFBY from coming rabi season

SANDIP DAS
New Delhi, August 15

SEVERAL STATES, INCLUDING Bihar, Telangana, Nagaland and Mizoram, are likely to join highly subsidised Pradhan Mantri Fasal Bima Yojana (PMFBY) from the next rabi crop season, sources said.

Since its launch in kharif, 2016, 27 states and union territories (UTs) have implemented the scheme in several seasons. However, Bihar, Telangana, Andhra Pradesh, Jharkhand, West Bengal and Gujarat opted out of the scheme for factors including financial constraints. However, Andhra Pradesh and Jharkhand have rejoined it.

"The department of agriculture is regularly persuading the non-implementing states to participate in the scheme by writing at the highest levels, in

SCHEME COVERAGE

Pradhan Mantri Fasal Bima Yojana: Rising coverage & claims

	2020-21	2021-22	2022-23	2023-24	2024-25*
Farmers enrolled (mn)	27.6	26.1	31.5	40	3.97
Farmers share in premium (₹ cr)	21,627	25,350	29,306	32,510	35,864
Gross premium (₹ cr)	1,40,081	1,70,127	2,01,198	2,30,873	2,60,494
Claims paid (₹ cr)	1,16,857	1,37,400	1,57,031	1,76,487	1,82,136
Claim ratio (%)	83.6	81	78.3	77.2	71.4

Source: agriculture ministry, all data upto the end of each financial year, data as on June 1, 2025, *final claims yet to be settled

one-on-one meetings as well as national review conferences", according to an agriculture ministry statement in parliament. Currently crop insurance is being implemented across 23 states and UTs.

PMFBY aims at providing comprehensive risk coverage from pre-sowing to post-harvest stages of crops, farmers pay a fixed premium of just 1.5% of

the sum insured for rabi crops and 2% for kharif crops, while it is 5% for cash crops. The balance premium is equally shared between the Centre and states with the exception of northeastern states where the premium is split in a Centre-states ratio of 9:1.

In terms of premium payment, the Centre, states and farmers have had a share of

40%, 48% and 12% respectively since the launch of the scheme. Meanwhile, the number of farmers enrolled has increased from 3.17 crore in 2022-23 to 4.19 crore in 2024-25, an increase of 32%.

"The number of farmers enrolled in 2024-25 under the scheme is at its highest since inception of the scheme," according to the note.

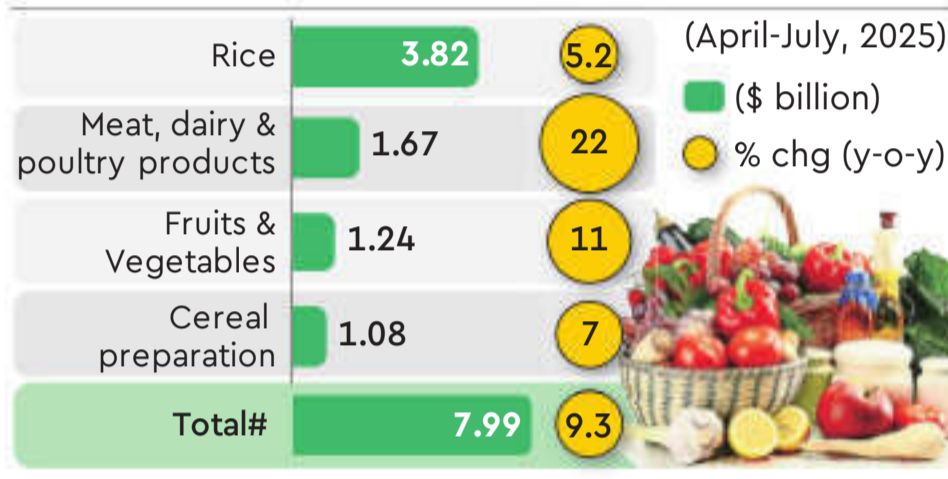
Farm & processed foods exports up 9%

SANDIP DAS
New Delhi, August 15

INDIA'S EXPORTS OF agricultural and processed food products have continued at a brisk pace in the current financial year, with shipments rising 9% on year to \$7.99 billion between April and July. The rise in shipments was driven primarily by a sharp increase in exports of rice, buffalo meat, fruits and vegetables.

Rice exports, including basmati and non-basmati varieties, rose by over 5.2% on year to \$3.8 billion during the April-July period. In FY25, rice exports were at a record \$12.47 billion, an increase of over 20% compared to 2023-24. However there has been fear among basmati rice exporters on the shipment prospects to the high

HOW THEY STACK UP



Source: DGCI, #including items - cashew, oil meals & other cereals, excluding items - marine, tobacco, coffee & tea

value market like the US, once the new higher tariff regime comes into effect. Meanwhile, with Bangladesh commencing rice imports to boost domestic buffer, India's exports of the grain during the current fiscal year are likely to be higher than

in FY25. "There is strong demand for Indian rice globally, and exports are expected to rise in the coming months as low stock levels in competing countries like Myanmar and Pakistan have shifted global buyers interest towards India," Ranjit Singh

Jossan, vice president, the basmati rice millers and exporters association, Punjab, told FE.

India has been the largest exporter of rice for a decade now and currently has a share of over 40% in the global grain trade. The government started easing restrictions on rice exports in September 2024 on prospects of bumper output and significantly higher stocks, around a year after they were imposed. It has since removed all export restrictions, including the minimum export price, on rice shipments.

According to data sent by the directorate general of commercial intelligence and statistics, the shipment of buffalo meat, dairy and poultry products in Q1FY26, increased sharply by over 22% to \$1.67 billion, and fruits & vegetables by 11% to \$1.24 billion respectively.

11th meet for Asean-India trade pact in Oct

INDIA AND ASSOCIATION of Southeast Asian Nations (Asean) will meet in October for the 11th round of talks in the ongoing review of their goods trade agreement. The two sides have covered some ground in a meeting here Thursday evening.

In the 10th round of talks that went on from August 10 to August 14 in New Delhi, the joint committee for the review of Asean India Trade in Goods

Agreement (AITIGA) focused on advancing the review to enhance its effectiveness, accessibility, and trade facilitation capabilities. The 11th meeting will be held at the ASEAN Secretariat in Jakarta, Indonesia, and will be hosted by Malaysia. Both sides are aiming for the 2025 deadline to complete the review.

Seven of the eight Sub-Committees under the AITIGA Joint Committee also met on the

platform for deeper collaboration, ensuring alignment with the broader goals of updating AITIGA," a statement by the Ministry of Commerce and Industry said. The meeting was co-chaired by Additional Secretary in Department of Commerce Nitin Kumar Yadav, and Deputy Secretary General (Trade), Ministry of Investment, Trade and Industry, Malaysia Mastura Ahmad Mustafa.

The focus was also on standards, technical regulations and conformity assessment procedures, and trade remedies. "These meetings provided a

platform for deeper collaboration, ensuring alignment with the broader goals of updating AITIGA," a statement by the Ministry of Commerce and Industry said. The meeting was co-chaired by Additional Secretary in Department of Commerce Nitin Kumar Yadav, and Deputy Secretary General (Trade), Ministry of Investment, Trade and Industry, Malaysia Mastura Ahmad Mustafa. —FE BUREAU

BAZEL INTERNATIONAL LTD

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CIN: L65923DL1982PLC290287

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Extract of Standalone and consolidated Un-audited Financial Results for the Quarter ended 30th June, 2025

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone		Consolidated					
		Quarter Ended		Year Ended	Quarter Ended		Year Ended		
		30/06/2025 (Un-Audited)	31/03/2025 (Audited)	30/06/2024 (Un-Audited)	31/03/2025 (Audited)	30/06/2025 (Un-Audited)	31/03/2025 (Audited)		
1	Total Income from operations	110.69	328.01	137.35	407.23	112.80	331.81	74.84	408.08
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	59.63	148.08	42.02	176.28	40.78	84.3	42.04	89.66
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	59.63	148.08	42.02	176.28	40.78	84.3	42.04	57.91
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	44.13	99.12	33.34	144.55	25.28	35.24	33.04	101.14
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) (Refer Note No. 2)	44.13	108.16	33.34	153.59	34.69	383.91	33.04	449.81
6	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	278.6	278.6	195.05	278.60	278.60	278.60	195.05	278.60
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	4,810.79	-	-	-	4,810.79
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations):								
	Basic:	1.58	3.88	1.71	5.18	1.24	1.26	1.71	3.63
	Diluted:	1.58	3.88	1.71	5.18	1.24	1.26	1.71	3.63

Notes:-

- The above is an extract of detailed format of Financial Results for the Quarter ended June 30, 2025. The Full format of financial results along with other line items referred in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is available on the Company's website www.bazelinternationaltd.com and on the website of the stock exchange www.bseindia.com it can also be accessed through the QR Code given below.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to the extent applicable.



On behalf of Board
For BAZEL INTERNATIONAL LTD.
Sd/-
Pankaj Dawar (Managing Director)
DIN: 06479649

Place: New Delhi
Date: 14 August 2025

On the auspicious occasion of

Janmashtami

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Gourmet Gateway India Limited
(Formerly known as Intellivante Capital Ventures Limited)
CIN : L27200HR1982PLC124461

Regd. Office: Village Dabodha, Khasra No 4/18, 22, 23, 24, 5/11, 6/2, 3, 4, Tehsil Farrukhnagar, Gurugram, Haryana, 122506
Corp. Office: 301, 302, Third floor, Vipul Agora Mall, MG road, Gurgaon, Haryana 122002
Mob: 91+8750131314, Email: amlinecompliance@gmail.com, Website: www.gourmetgateway.co.in

Statement of Unaudited consolidated financial results for the quarter ended June 30, 2025

No.	Particulars	Quarter ended June 30, 2025 Unaudited	Quarter ended June 30, 2024 Unaudited	Year ended March 31, 2024 Audited
1	Total income from operations	4,584.54	3,852.23	16,967.82
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(62.17)	(122.45)	(337.07)
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(62.17)	(122.45)	(337.07)
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(66.45)	(128.55)	(262.38)
5	Total Comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(74.40)	(132.89)	(263.44)
6	Equity Share Capital	1,509.91	1,383.75	1,456.60
7	Reserves/other equity as shown in the Audited Balance Sheet of the previous year			4,784.68
8	Earning per share (of ₹10/- each) (for continuing and discontinued operations) -			
	(a) Basic:	(0.04)	(0.10)	(0.17)
	(b) Diluted:	(0.04)	(0.10)	(0.17)

NOTES:-

- The above consolidated unaudited financial results ('financial results') of Gourmet Gateway India Limited (Formerly known as Intellivante Capital Venture Limited) ('the Holding Company') and its subsidiaries ('the Holding Company and its subsidiaries together referred to as the 'Group') have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies Act, 2013. The above consolidated unaudited financial results of the Holding Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 August 2025.
- The statutory auditors have carried out a limited review of consolidated unaudited financial results of the Holding Company for the quarter ended 30 June 2025, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group business activity falls within a single segment, which is in the business of Food and Beverages, in terms of Ind AS 108- Segment Reporting.
- During the previous year, a search and seizure operation under Section 17 of the Prevention of Money Laundering Act, 2002 ('PMLA') was carried out by the Directorate of Enforcement ('ED') at the office premises of Gourmet Gateway India Limited (Formerly known as Intellivante Capital Ventures Limited) (the "Company" or "Holding Company") and two of its subsidiary companies namely, Barista Coffee Company Limited ('Barista') and Welgrow Hotels Concepts Private Limited ('Welgrow'). As part of the search and seizure operations, ED had seized information relating to the books of account of the Holding Company and all the subsidiary companies of the Group, freed one bank account each of Barista and Boutoniere Hospitality Private Limited (subsidiary company). The management of the Holding Company and subsidiaries companies co-operated with the ED officials and provided clarifications and information sought by them and will be providing additional information as and when asked for. The Holding Company has received a Provisional Attachment Order dated 05 September 2024 passed by the Deputy Director, Directorate of Enforcement, Gurugram, under Section 5 of Prevention of Money Laundering Act, 2002 to attach Shares and other Securities held directly or indirectly by Promoters / Promoter Group of the Company on provisional basis. Further, till the date of approval of these unaudited consolidated financial results, neither the Holding Company nor any of its subsidiary companies or any other entity of the Group has been served with a show cause notice / demand arising from such search operations. The respective management of the Holding and subsidiary companies are confident that there is no contravention made under the PMLA. As the proceedings are currently in progress, based on the available information and facts as at the date of approval of these unaudited consolidated financial results, the respective management of the Holding and subsidiary companies have not identified any adjustments, disclosure or any other impact on these unaudited consolidated financial results on account of this matter.
- During the previous year, the Holding Company has issued 45,44,410 convertible equity warrants ("warrants") of face value of Rs. 1 each at a premium of Rs. 25.20 per share amounting to Rs. 1,190.64 lakhs. The Holding Company has received Rs. 297.66 lakhs towards subscription of 45,44,410 warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees. Further, the balance amount of Rs. 892.28 lakhs (being 75% of Rs. 1,190.64 lakhs) can be called by the Holding Company within a period of 18 months from the date of allotment (15 February 2025). The proceeds were utilised for the purposes as stated in the document.
- The management of the Holding Company, based on expected future cash flows from warrants issued during the previous year (refer point 5 above) and the cash inflows from operations believes it would have sufficient funds to address the Group's current liabilities. The management is committed to ensure that its financial obligations / cash outflows are met within its relevant dues dates through its operations and requisite funds raise.
- During the current quarter, the board of Holding Company approved the conversion of 26,65,242 Compulsory Convertible Preference Shares of face value of Rs. 1/- each. The Holding Company additionally allotted 53,30,484 bonus shares in the ratio of 2:1 to the said allottees.
- Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the statement.
- Figures of previous period/year have been regrouped/reclassified to conform with current period classification. The impact of the same is not material to the consolidated financial results.
- Additional information pursuant to Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 on Key standalone financial information of the company is given below:

Particulars	Quarter ended June 30, 2025 Unaudited	Quarter ended June 30, 2024 Unaudited	Year ended March 31, 2024 Audited
Revenue from operations and other income	268.62	93.92	827.24
Profit/Loss before tax	3.51	(14.75)	(54.73)
Profit/Loss after tax	2.62	(11.04)	14.71

11) The full format of the Financial Results for the quarter ended June 30, 2025 is available on the Stock Exchanges websites (www.bseindia.com) and the Company's website (www.gourmetgateway.co.in). The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors
Gourmet Gateway India Limited
Sd/-
Anubhav Dham
Chairman Cum Director
DIN: 02656812

Place : Gurugram
Date : August 14, 2025

