



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

Date: 13th February, 2026

To,
The Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001

(Scrip Code: 539946)
ISIN: INE217E01014

Subject: Outcome of the Board Meeting held on 13th February, 2026.

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Dear Sir(s),

This is to apprise you that the meeting of the Board of Directors of the Company was held today, i.e., Friday, 13th February, 2026. In the said meeting, the Board inter alia considered, approved and/or took note of the following matters:

1. Un-Audited Financial Results:

Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025, pursuant to Regulation 33 of SEBI LODR. The Board also took on record the Limited Review Report submitted by the Statutory Auditors, M/s. Krishan Rakesh & Co., Chartered Accountants.

2. Compliance Certificate:

Took note of the Compliance Certificate pursuant to Regulation 17(8) and 33(2) of SEBI LODR, duly signed by the Managing Director and Chief Financial Officer of the Company.

3. Quarterly Compliances:

Took note of the compliances made under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Depositories and Participants) Regulations, 2018 and SEBI (Prohibition of Insider Trading) Regulations, 2015 for the quarter and nine months ended 31st December, 2025.

4. Listing Approval – Preferential Allotment:

Took note of the receipt of Listing Approval from BSE Limited for preferential allotment of 10,69,189 Equity Shares of face value ₹10/- each at a premium of ₹56.95 per share and the application made for Trading Approval in respect thereof.

5. Listing and Trading Approval – ESOP Shares:

Took note of the receipt of Listing and Trading Approval from BSE Limited for 2,18,250 Equity Shares issued pursuant to the exercise of options under the Company's ESOP Scheme. The said shares shall rank pari passu with the existing equity shares of the Company.



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6. In-Principle Approval – Bonus Issue:

Took note of the receipt of In-Principle Approval from BSE Limited under Regulation 28(1) of SEBI LODR for the proposed issue of not exceeding 38,55,222 Bonus Equity Shares in the ratio of 1:1, subject to receipt of final listing and trading approval.

The said Board Meeting commenced at 12:30 P.M. and concluded at 01:15 P.M.

This is for your information and records.

**Thanking You,
For BAZEL INTERNATIONAL LTD.**

**Pankaj Dawar
(Managing Director)
DIN: 06479649
Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024**

Enclosure:

1. Un-Audited Standalone Financial Results for the quarter and nine-months ended 31st December, 2025.
2. Standalone Limited Review Report for the quarter and nine-months ended 31st December, 2025.
3. Un-Audited Consolidated Financial Results for the quarter and nine months ended 31st December 2025.
4. Consolidated Limited Review Report for the quarter and nine months ended 31st December, 2025.

Name of the Company	BAZEL INTERNATIONAL LTD.					
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024					
CIN:	L65923DL1982PLC290287					
E-mail Id:	bazelinternational@gmail.com					
Website:	www.bazelinternationalltd.com					
Contact no:	011-46081516					
Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2025						
(Rs. in 'lakhs' except earning per share)						
	Quarter Ended (Un- Audited)			Nine Months Ended (Un- Audited)		Year ended (Audited)
Particulars	(31/12/2025)	(30/09/2025)	(31/12/2024)	(31/12/2025)	(31/12/2024)	(31/03/2025)
I. Revenue from Operations						
(i) Sales	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Sale of products(including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Interest	114.05	113.43	76.27	329.99	233.85	319.67
(x) Other Revenue from Operations	0.00	0.00	1.20	1.81	1.20	0.00
Total Revenue from Operations	114.05	113.43	77.47	331.80	235.05	319.67
Other Income	0.00	0.00	2.95	6.37	2.95	87.56
Total Income	114.05	113.43	80.42	338.17	238.00	407.23
II. Expenses						
(i) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(v) Impairment of Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Employee Benefits Expense	13.33	9.08	10.23	33.51	23.25	34.71

(vii) Depreciation, Depletion and Amortisation Expense	0.79	(1.68)	3.36	2.37	10.08	13.05
(viii) Fees and Commission expenses	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(x) Finance Cost	7.92	19.37	23.59	49.79	32.25	57.25
(xi) Other Expenses	21.48	14.67	13.83	50.35	39.65	125.93
(xii) Bad Debts W/off	0.00	0.00	0.00	0.00	83.15	0.00
(xiii) Bad Debts Provision W/ Back	0.00	0.00	0.00	0.00	(83.15)	0.00
Total Expenses	43.52	41.44	51.01	136.02	105.23	230.94
III. Profit/(Loss) before exceptional items and tax (I-II)	70.53	71.99	29.41	202.15	132.77	176.28
IV. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	70.53	71.99	29.41	202.15	132.77	176.28
VI. Tax Expense:						
(i) Current Tax	18.34	18.72	7.65	52.56	12.90	28.97
(ii) Deferred Tax(Net)	0.00	0.00	0.00	0.00	0.00	2.76
VII. Net Profit/(Loss) for the period (V-VI)	52.19	53.27	21.76	149.59	119.87	144.55
Less: Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit for the Year	52.19	53.27	21.76	149.59	119.87	144.55
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	9.04
(i) Reimbursement Gain/ (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Net gain on Equity Instrument designated at FVOCI for the year	25.09	(26.84)	0.00	(1.75)	0.54	16.86
(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
Total other Comprehensive income (A+B)	25.09	(26.84)	0.00	(1.75)	0.54	9.04
IX. Total Comprehensive income (VII+VIII)	77.28	26.43	21.76	147.84	120.41	153.59
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	385.52	278.60	195.05	385.22	195.05	278.60
XI. Reserves as at 31st March	0.00	0.00	0.00	0.00	0.00	4810.79
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	1.35	0.19	1.12	3.88	6.17	5.18
(b) Diluted	1.35	0.19	1.12	3.88	6.17	5.18

Notes:

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on 13th February, 2026. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- 5- Indian Accounting Standards are applicable on the Company.

Date: 13/02/2026

Place: New Delhi

**On behalf of Board
For Bazel International Ltd.**

**Pankaj Dawar
(Managing Director)
DIN: 06479649**



LIMITED REVIEW REPORT

To,
The Board of Directors
Bazel International Ltd.
II-B/20, Lajpat Nagar,
New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of **Bazel International Ltd.**, II-B/20, Lajpat Nagar, New Delhi-110024 for the Quarter and nine months period ended December 31, 2025 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Quarter and nine months period ended December 31, 2025 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

**For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N**

**PLACE : DELHI
DATED : 13-02-2026
UDIN : 26087891SGLDQK5895**

KRISHAN
KANHAYA
GUPTA

Digitally signed by
KRISHAN
KANHAYA GUPTA
Date: 2026.02.13
12:36:13 +05'30'

**K.K. GUPTA
(PARTNER)
M.No. 087891**

Name of the Company	BAZEL INTERNATIONAL LTD.					
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024					
CIN:	L65923DL1982PLC290287					
E-mail Id:	bazelinternational@gmail.com					
Website:	www.bazelinternationaltd.com					
Contact no:	011-46081516					
Statement of Consolidated Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2025						
(Rs. in 'lakhs' except earning per share)						
	Quarter Ended (Un- Audited)			Nine Months Ended (Un- Audited)		Year ended (Audited)
Particulars	(31/12/2025)	(30/09/2025)	(31/12/2024)	(31/12/2025)	(31/12/2024)	(31/03/2025)
I. Revenue from Operations						
(i) Sales	0.76	0.13	76.27	0.89	233.85	0.00
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Sale of products(including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Interest	120.42	113.43	0.00	336.36	0.00	320.51
(x) Other Revenue from Operations	0.00	0.00	1.20	1.81	1.20	0.00
Total Revenue from Operations	121.18	113.56	77.47	339.06	233.05	320.51
Other Income	(4.24)	2.13	2.99	6.37	2.99	87.57
Total Income	116.94	115.69	80.46	345.43	238.04	408.08
II. Expenses	0.00	0.00	0.00	0.00	0.00	0.00
(i) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Purchase of stock in trade	9.72	0.00	0.00	18.18	0.00	0.00
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	(9.38)	0.05	0.00	(17.79)	0.00	0.00
(iv) Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(v) Impairment of Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Employee Benefits Expense	24.82	20.94	16.59	65.47	29.61	63.87
(vii) Depreciation, Depletion and Amortisation Expense	0.79	(1.68)	3.36	2.37	10.08	13.05
(viii) Fees and Commission expenses	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(x) Finance Cost	10.96	22.38	23.59	58.78	32.25	59.39
(xi) Other Expenses	65.46	24.22	27.36	113.29	53.18	182.10
(xii) Bad Debts W/off	0.00	0.00	0.00	0.00	83.15	0.00
(xiii) Bad Debts Provision W/ Back	0.00	0.00	0.00	0.00	(83.15)	0.00
Total Expenses	102.37	65.91	70.90	240.30	125.12	318.41

III. Profit/(Loss) before exceptional items and tax (I-II)	14.57	49.78	9.56	105.13	112.92	89.66
IV. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	14.57	49.78	9.56	105.13	112.92	89.66
VI. Tax Expense:						
(i) Current Tax	(6.89)	18.72	7.65	27.33	12.90	28.98
(ii) Deferred Tax(Net)	0.00	0.00	0.00	0.00	0.00	2.77
Provision for Taxation	(6.89)	18.72	7.65	27.33	12.90	31.75
VII. Net Profit/(Loss) for the period (V-VI)	21.46	31.06	1.91	77.80	100.02	57.91
Less: Minority Interest	0.00	0.00	(9.91)	0.00	(9.91)	43.23
Net Profit for the Year	21.46	31.06	11.82	77.80	109.93	101.14
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	348.67
(i) Reimbursement Gain/ (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Net gain on Equity Instrument designated at FVOCI for the year	25.09	(26.84)	0.00	(1.75)	0.54	0.00
(iii) Income tax relating to items that will nor be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
Total other Comprehensive income (A+B)	25.09	(26.84)	0.00	(1.75)	0.54	348.67
IX. Total Comprehensive income (VII+VIII)	21.46	4.22	11.82	29.39	110.47	449.81
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	385.22	278.60	195.05	385.22	195.05	278.60
XI. Reserves as at 31st March	0.00	0.00	0.00	0.00	0.00	4810.79
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.56	0.11	0.60	2.02	5.63	3.63
(b) Diluted	0.56	0.11	0.60	2.02	5.63	3.63

Notes:

1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there

**On behalf of Board
For Bazel International Ltd.**

under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company on its meeting held on 13th February, 2026. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.

5- Indian Accounting Standards are applicable on the Company.

Date: 13/02/2026

Place: New Delhi

Pankaj Dawar
(Managing Director)
DIN: 06479649



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTER & NINE MONTHS PERIOD UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF BAZEL INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
BAZEL INTERNATIONAL LTD.
II-B/20, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of **Bazel International Limited** (“the Holding Company”) and its subsidiaries (“the Holding Company and its Subsidiaries together referred to as the “Group”) for the Quarter & Nine Months ended 31st December, 2025 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the “Listing Regulations”).
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) for “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr.No.	Name of the Entity	Relation	Proportion of ownership interest
1	Arur Footwear Limited (Formerly S R Industries Limited)	Subsidiary	50.10%

5. We have examined the financial data of subsidiaries as stated in paragraph 3 above, included in the consolidated financial statement which shows the total revenue of Rs. 0.76 Lacs and total net loss of Rs. 55.96 Lacs for the Quarter and Nine Months ended December 31, 2025 respectively, as reflected in the consolidated unaudited financial results.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

PLACE : DELHI
DATED : 13-02-2026
UDIN : 26087891SKFTMM6938

KRISHAN | Digitally signed
KANHAYA | by KRISHAN
GUPTA | KANHAYA GUPTA
Date: 2026.02.13
12:35:40 +05'30'

K.K. GUPTA
(PARTNER)
M.No. 87891