



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

14th August, 2025

To,
The Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Outcome of the Board Meeting held on 14th August, 2025.

Ref: M/s Bazel International Limited ('The Company')

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Company, held today i.e. **Thursday, 14th August 2025**, and in the said meeting the Board considered, approved and took on record the following matters: -

1. The Board approved and took on record the Un-Audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report of the Statutory Auditor, for the quarter ended on 30th June, 2025 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The Board took note of the resignation of Ms. Preeti Bhatia from the position of Company Secretary and Compliance Officer of the Company.

The information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith. "**Annexure-A**".

The said Board Meeting commenced at 11:00 A.M. and concluded at 03:00 P.M.

This is for your information and records.

**Thanking You,
For BAZEL INTERNATIONAL LTD.**

**Pankaj Dawar
(Managing Director)
DIN: 06479649
Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024**

Enclosure:

1. Annexure-A
2. Un-Audited Standalone Financial Results for the quarter ended 30th June, 2025.
3. Standalone Limited Review Report for the quarter ended 30th June, 2025
4. Un-Audited Consolidated Financial Results for the quarter ended 30th June 2025



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5. Consolidated Limited Review Report for the quarter ended 30th June, 2025.
6. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Clarification Letter.



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Annexure- A

Sr. No.	Disclosure Requirement	Details
1.	Name and Designation	Ms. Preeti Bhatia Company Secretary & Compliance Officer
2.	Reason for change viz. appointment, resignation, removal, death or otherwise appointment,	Due to personal reasons.
3.	Date of Appointment/Cessation & term of appointment. appointment.	July 31, 2025
4.	Brief Profile (in case of appointment of a director)	N.A.
5.	Disclosure of relationships between directors (in case of appointment of Director)	N.A.

Name of the Company	BAZEL INTERNATIONAL LTD.			
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024			
CIN:	L65923DL1982PLC290287			
Email ID	bazelinternational@gmail.com			
Website	www.bazelinternationaltd.com			
Contact Number	011-46081516			
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2025				
(Rs. in Lakh, except per share data)				
	Quarter Ended (Unaudited)			Year Ended (Audited)
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
Particulars				
I. Revenue from Operations				
(i) Interest income	102.51	243.40	74.84	319.67
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00
(vii) Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00
(ix) Other Revenue from Operations	1.81	0.00	0.00	0.00
Total Revenue from Operations	104.32	243.40	74.84	319.67
Other Income	6.37	84.61	0.00	87.56
Total Income	110.69	328.01	137.35	407.23
II. Expenses				
(i) Cost of Material consumed	0.00	0.00	0.00	0.00
(ii) Purchase of stock in trade	0.00	0.00	0.00	0.00
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00
(iv) Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00
(v) Impairment of Financial Instruments	0.00	0.00	0.00	0.00
(vi) Employee Benefits Expense	11.10	24.48	6.68	34.71
(vii) Depreciation, Depletion and Amortisation Expense	3.26	9.69	3.36	13.05
(viii) Fees and Commission expenses	0.00	0.00	0.00	0.00
(ix) Net loss on fair value changes	0.00	0.00	0.00	0.00
(x) Finance Cost	22.50	33.66	8.94	57.25
(xi) Other Expenses	14.20	112.10	13.82	125.03
(xii) Bad Debts W/off	0.00	0.00	8.58	0.00
(xiii) Bad Debts Provision W/Back	0.00	0.00	[8.58]	0.00
Total Expenses	51.06	179.93	32.80	230.94
III. Profit/(Loss) before exceptional items and tax (I-2)	59.63	148.08	42.04	176.28
IV. Exceptional items	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	59.63	148.08	42.04	176.28
VI. Tax Expense:				
(i) Current Tax	15.50	21.32	8.70	28.97
(ii) Deferred Tax (Net)	0.00	27.64	0.00	2.76
VII. Net Profit/(Loss) for the period (V-VI)	44.13	99.12	33.34	144.55
VIII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss	0.00	9.04	0.00	9.04
(i) Reimbursement Gain / (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00
(ii) Net Gain on equity Instrument designated at FVOCI for the year	0.00	0.00	0.00	16.86
(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00
Total other Comprehensive income (A+B)	0.00	9.04	0.00	9.04
IX. Total Comprehensive income (VII+VIII)	44.13	108.16	33.34	153.59
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	278.60	278.60	195.05	278.60
XI. Reserves as at 31st March	-	-	-	4,810.79
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-				
(a) Basic	1.58	3.88	1.71	5.18
(b) Diluted	1.58	3.88	1.71	5.18
Notes:	<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under;</p> <p>2- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>3- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th August, 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>4- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>5- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p>			
Date: 14.08.2025 Place: New Delhi				<p>On behalf of Board For Bazel International Ltd.</p>  Pankaj Dawar (Managing Director) DIN: 06479649



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF BAZEL INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To,
The Board of Directors
Bazel International Ltd.
II-B/20, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Bazel International Limited (“the Company”) for the Quarter ended 30th June, 2025 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the “Listing Regulations”).
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind AS 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N



PLACE : DELHI
DATED : 14-08-2025
UDIN : 25087891BMIEBR3156


K.K. GUPTA
(PARTNER)
M.No. 87891

Name of the Company	BAZEL INTERNATIONAL LTD.			
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024			
CIN:	L65923DL1982PLC290287			
Email ID	bazelinternational@gmail.com			
Website	www.bazelinternationalld.com			
Contact Number	011-46081516			
Statement of Consolidate Un-audited Financial Results for the Quarter ended on 30th June , 2025				
(Rs. in Lakh, except per share data)				
	Quarter Ended (Unaudited)		Year Ended (Audited)	
Particulars	30/06/2025	31/03/2025	30/06/2024	31/03/2025
I. Revenue from Operations				
(i) Interest income	102.51	244.24	74.84	320.51
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00
(vii) Sale of products(including Excise Duty)	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00
(ix) Other Revenue from Operations	1.81	0.00	0.00	0.00
Total Revenue from Operations	104.32	244.24	74.84	320.51
Other Income	8.48	87.5656	0.00	87.57
Total Income	112.80	331.81	74.84	408.08
II. Expenses				
(i) Cost of Material consumed	0.00	0.00	0.00	0.00
(ii) Purchase of stock in trade	8.46	0.00	0.00	0.00
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	(8.46)	0.00	0.00	0.00
(iv) Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00
(v) Impairment of Financial Instruments	0.00	0.00	0.00	0.00
(vi) Employee Benefits Expense	19.71	47.28	6.68	63.87
(vii) Depreciation, Depletion and Amortisation Expense	3.26	9.69	3.36	13.05
(viii) Fees and Commission expenses	0.00	0.00	0.00	0.00
(ix) Net loss on fair value changes	0.00	0.00	0.00	0.00
(x) Finance Cost	25.44	35.80	8.94	59.39
(xi) Other Expenses	23.61	154.74	13.82	182.10
(xii) Bad Debts W/off	0.00	0.00	8.58	0.00
(xiii) Bad Debts Provision W/ Back	0.00	0.00	-8.58	0.00
Total Expenses	72.02	247.51	32.80	318.41
III. Profit/(Loss) before exceptional items and tax (I-II)	40.78	84.30	42.04	89.66
IV. Exceptional items	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	40.78	84.30	42.04	89.66
VI. Tax Expense:				
(i) Current Tax	15.50	21.32	8.70	28.98
(ii) Deferred Tax(Net)	0.00	27.74	0.00	2.77
Net Profit/(Loss) for the period (V-VI)	25.28	35.24	33.34	57.91
Minority Interest	(9.41)	0.00	0.00	43.23
VII. Net Profit For the Period	34.69	35.24	33.34	101.14
Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss	0.00	348.67	0.00	348.67
(i) Reimbursement Gain / (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00
(ii) Net Gain on equity Instrument designated at FVOCI for the year	0.00	0.00	0.00	0.00
(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00
VIII. Total other Comprehensive income (A+B)	0.00	35.24	0.00	348.67
IX. Total Comprehensive income (VII+VIII)	34.69	383.91	33.34	449.81
X. Paid-up Equity Share Capital Equity Shares of(Face Value Rs. 10/-)	278.60	278.60	195.05	278.60
XI. Reserves as at 31st March	0.00	0.00	0.00	4,810.79
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-				
(a) Basic	0.90	1.26	1.71	3.63
(b) Diluted	0.90	1.26	1.71	3.63
Notes:				
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.				On behalf of Board For Bazel International Ltd.  Pankaj Dawar (Managing Director) DIN: 06479649
2- The Above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th August 2025. The Statutory Auditor of the Company have provided Limited Review Report for the same.				
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.				
4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.				
5- Indian Accounting Standards are applicable on the Company.				
Date: 14.08.2025 Place: New Delhi				



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF BAZEL INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
BAZEL INTERNATIONAL LTD.
II-B/20, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of **Bazel International Limited** ("the Holding Company") and its subsidiaries ("the Holding Company and its Subsidiaries together referred to as the "Group") for the Quarter ended 30th June, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

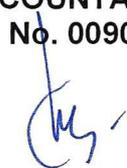
Sr.No.	Name of the Entity	Relation	Proportion of ownership interest
1	S R Industries Limited	Subsidiary	50.10%

5. We have examined the financial data of subsidiaries as stated in paragraph 3 above, included in the consolidated financial statement which shows the total revenue of NIL and total net loss of Rs. 18.85 Lacs for the Quarter ended 30th June, 2025 respectively, as reflected in the consolidated unaudited financial results.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N



PLACE : DELHI
DATED : 14-08-2025
UDIN : 25087891BMIEBS6354



K.K. GUPTA
(PARTNER)
M.No. 87891



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the quarter ended on 30th June, 2025 as the Company has not raised any funds by way of public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said quarter ending 30th June 2025. Therefore, the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

**Thanking You,
For BAZEL INTERNATIONAL LTD.**

**Pankaj Dawar
(Managing Director)
DIN: 06479649
Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024**



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

14th August, 2025

To,
The Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Clarification for error in the outcome of the Board Meeting held on 28th May, 2025.

Ref: Outcome of Board meeting dated 28th May 2025

Dear Sir(s),

This is in reference to the Outcome of the Board Meeting and **Integrated reporting (Financials)** submitted to the Stock Exchange on **28th May 2025** wherein the Paid-up Equity Share Capital of the Company was inadvertently mentioned as **33,791.16 lakhs** instead of **278.60 lakhs**.

We wish to clarify that the above figure inadvertently included an amount being received towards **partly paid-up share warrants**. The said amount was erroneously considered as part of the Paid-up Equity Share Capital. However, we have now been informed that such partly paid-up amounts, received against warrants but not yet converted into equity shares, **should not be included** in the computation of Paid-up Equity Share Capital.

Accordingly, the **correct Paid-up Equity Share Capital** of the Company, as on the date of the Board Meeting, stands at **₹278.60 lakhs** comprising **27,86,033** Equity Shares of ₹10 each.

We are now filing the financial results for the quarter ended **June 30, 2025**, with the **corrected figure** of Paid-up Equity Share Capital.

We wish to emphasize that this was an unintentional oversight and has **not caused any harm to investor interests**. This clarification is being issued to maintain full transparency and accuracy in our disclosures.

Furthermore, this error does not have any material impact on the overall financial position of the Company or the interests of the shareholders.

We request you to kindly take this on record.

For BAZEL INTERNATIONAL LTD.

Pankaj Dawar
(Managing Director)
DIN: 06479649
Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi- 110024