



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

29th August, 2023

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 539946)

ISIN: INE217E01014

Sub: Proceedings of the 41st Annual General Meeting ("AGM") of Bazel International Ltd.

Dear Sir/ Ma'am,

We wish to inform you that pursuant to Section 96 of the Companies Act, 2013, the 41st Annual General Meeting ("AGM") of Bazel International Ltd. ("the Company") was held on Tuesday, 29th August, 2023 at 02:00 PM. at II-B/20, First Floor, Lajpat Nagar, New Delhi - 110024 wherein the businesses as mentioned in the Notice dated 03rd August, 2023 were transacted in due compliance with the Companies Act, 2013 and other relevant provisions.

In this regard we are enclosing herewith the proceedings of the 41st Annual General Meeting ("AGM") as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also, please note that as per regulation 15 of SEBI (Listing Obligation and Disclosure Requirements), 2015, the corporate governance provisions are applicable on the company w.e.f 30th May, 2023. In compliance with the same the company has uploaded revised annual report on 28th August, 2023 containing corporate governance report. No other changes have been made in the revised annual report. Revised Annual Report was also placed before the shareholders at their Meeting held today and it was concluded that the revised Annual report is the enhanced reporting and is in the best interest of all Shareholders of the Company.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully

For **Bazel International Ltd.**

Preeti Puri
(Company Secretary & Compliance Officer)

Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
Phone No. : 011-46081516, E-mail : bazelinternational@gmail.com
Website : www.bazelinternationaltd.com
GST No. : 07AACCB1474G1ZX



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Proceedings of the 41st Annual General Meeting of the Members of Bazel International Ltd. (“the Company”) held on Tuesday, 29th August, 2023 commenced at 02:00 P.M. and concluded at 02:45 P.M at Registered office of the Company situated at II-B/20, First Floor, Lajpat Nagar, New Delhi- 110024.

Present:

Directors

Mr. Pankaj Dawar

**Ms. Muskan Bhatia
Ms. Pooja Bhardwaj**

Mr. Prithvi Raj Bhatt

Managing Director

(Chairman of Risk Management Committee)

Director

Director

(Chairman of Audit Committee, Stakeholders Relationship Committee)

Director

(Chairman of Nomination and Remuneration Committee)

In- Attendance

Ms. Preeti Puri

**Company Secretary & Compliance
Officer**

By Invitation

Mr. Manish Kumar Gupta

Ms. Meenu Gupta

(For and on behalf of Meenu G. and Associates)

Chief Financial Officer

Secretarial Auditor and Scrutinizer

Members Present

Members (In Physical)

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Proxy

Nil

The 41st Annual General Meeting (“AGM”) of the Company was held on 29th August, 2023 at II-B/20, First Floor, Lajpat Nagar, New Delhi-110024.

Mr. K.K Gupta (Partner) on behalf of M/s Krishan Rakesh & Co., Chartered Accountants (FRN: 009088N), the Statutory Auditors of the Company expressed their inability to attend the meeting due to their personal reasons. However, Ms. Pooja Bhardwaj, the Chairperson of Audit Committee apprised that she will address the concerned queries if any of Shareholders.



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The Company Secretary stated the presence of the above-mentioned Directors of the Company and further stated that the requisite records and the registers were made available for inspection by the Members.

Mr. Pankaj Dawar, Managing Director of the Company was elected as Chairman of the Meeting by the members present at the Meeting.

He occupied the Chair and extended a warm welcome to all the shareholders. He thereafter ascertained the presence of the requisite quorum as per Section 103 of the Companies Act, 2013 and called the meeting to order. He stated that Notice of AGM dated 03rd August, 2023 and the copy of Annual Return for the financial year ended 31st March 2023 has already been circulated to the Members electronically and was also available on the website of the Company.

He further stated that as per regulation 15 of SEBI (Listing Obligation and Disclosure Requirements), 2015, the corporate governance provisions are applicable on the company w.e.f 30th May, 2023. In compliance with the same the company has uploaded revised annual report on 28th August, 2023 containing corporate governance report. The shareholders applauded the company's effort in maintaining transparency in all the compliances. It was concluded that the revised Annual report is the enhanced reporting and is in the best interest of all Shareholders of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2023 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman addressed the Members with the brief speech explaining in detail the performance of the Company for the financial year (2022-2023) along with a brief of the key financial highlights during the relevant financial year.

There were no qualifications, observations or adverse remarks in the Statutory Auditor's and Secretarial Auditor's Reports

He further stated that the Company continued to focus on operational excellence, building efficiency, continuous focus on improvement in service quality, emphasis on service development and to build a strong base which competes in the market.

For conclusion, he expressed most sincere gratitude to all the stakeholders for the support extended to the Company and Management in its operations throughout the year.



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The Members were given the opportunity to ask any question and seek clarifications on the resolutions to be passed at the meeting. All queries/clarifications of the Members were satisfactorily addressed by the Company Secretary, Chairman and other Directors present at the meeting.

The members present in meeting were informed that the Company had provided the facility of casting vote by remote e-voting from 26th August, 2023 at 9:00 A.M. to 28th August, 2023 at 5:00 PM. Further it was informed that the members, who have not exercised the e-voting platform to cast their vote and present in meeting can cast their vote through Ballot Paper.

It was further informed that Ms. Meenu Gupta on behalf of M/s Meenu G. & Associates, was appointed by the Board, as an Independent Scrutinizer for e-Voting process and for poll conducted at the meeting. The Company Secretary also briefed the members on poll process.

It was informed that upon completion of voting by physical ballot the Scrutinizer will count the votes and sign and submit the Combined results of remote e-voting, and physical ballot/poll conducted at the meeting to the Chairman by adding the physical votes to the electronically casted votes in favor/against each resolution within 2 working days from the conclusion of the meeting.

Thereafter following resolutions specified in the Notice calling the meeting were put to the members present at the meeting for a poll and poll was carried out by Ms. Meenu Gupta on behalf of M/s Meenu G. & Associates, the Scrutinizer of the AGM of the Company.

The following items of the business as per the Notice of the AGM were transacted at the meeting-

Ordinary Business

Item No.1

To receive, consider and adopt the audited Balance Sheet for the financial year ended 31st March, 2023 together with the Profit and Loss Account, Cash Flow Statement for the financial year ended on that date along with schedules appended thereto and the Report of the Auditors and Board of Directors thereon.

Item No. 2

To appoint a Director in place of Mr. Pankaj Dawar (DIN: 06479649), who retires by rotation in accordance with the Articles of Association of the Company and being eligible, offers himself for re-appointment.

Special Business

Item No. 3

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Ratification approval for constitution and execution of irrevocable ESOP Trust Deed namely-
SUPPLEMENTARY BIL EMPLOYEE STOCK OPTION TRUST DEED

Item No. 4

Appointment of Ms. Muskan Bhatia (DIN: 10265113) as a Non-Executive Director of the Company.

After ensuring that all members who participated in the voting through polling paper had casted their votes, the scrutinizer closed the poll. The scrutinizer then took the custody of the polling box.

The results of the electronic voting and the poll conducted at the AGM shall be submitted to the Stock Exchange within two working days from the conclusion of the Meeting.

There were informed exchange of views and opinions among the Chairman, the Board members, and the shareholders present.

He expressed most sincere gratitude to the valued customers for their continued patronage and to the stakeholders for their commitment to the Company. He also conveyed his sincere thanks to the Bankers, Statutory Auditors, Secretarial Auditors, Consultants, Government authorities and all other business associates for their continued support to the Company and its Management and to the Board Members for creating good governance culture across the organization and fulfilling the responsibilities of Board.

As all the agenda items of the meeting were completed, the Chairman declared the meeting as concluded at 02:45 P.M. The chairman thanked all the members present at the meeting for attending and participating in the Meeting.

The Chairman extended vote of thanks.

This is for your information and records.

Thanking You,

For **Bazel International Ltd.**

Preeti Puri
(Company Secretary & Compliance Officer)

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