

BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

Date: 02th April, 2026

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

(Scrip Code: 539946)
ISIN: INE217E01014

Subject: Corrigendum to Outcome of the Board Meeting dated 30th March, 2026.

Dear Sir(s),

We refer to our letter dated March 30, 2026, titled "Board Meeting – Allotment of Equity Shares on a Preferential Basis pursuant to the Conversion of Warrants previously issued by the Company."

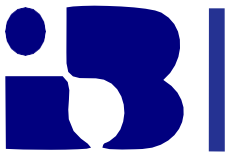
In this connection, we wish to inform you that due to an inadvertent typographical error, the details pertaining to the pre and post shareholding of **Durgesh Merchants Limited**, as disclosed under Point No. 5 of Annexure II (Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), were incorrectly stated in the earlier submission.

Details as previously disclosed (Incorrect):

Name of the Allottee(s)	Pre-Issue Equity holding	%	No. of Shares allotted upon conversion of warrants	Post issue Equity Holding after the exercise of Warrants	%
Durgesh Merchants Limited	8,74,316	1.13%	6,38,643	15,12,959	1.54%

Revised and Correct Details:

Name of the Allottee(s)	Pre-Issue Equity holding	%	No. of Shares allotted upon conversion of warrants	Post issue Equity Holding after the exercise of Warrants	%
Durgesh Merchants Limited	10,09,562	13.09%	6,38,643	16,48,205	16.79%



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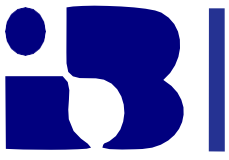
Except for the correction mentioned above, all other contents of the Outcome of the Board Meeting dated March 30th, 2026 are correct and shall remain unchanged.

The revised Outcome is being submitted for your kind record and to maintain accurate disclosure in compliance with the applicable SEBI regulations.

Accordingly, the revised Outcome of the Board Meeting held on Monday, March 30, 2026 is attached herewith as Annexure – II.

**For & on behalf of
Bazel International Limited**

**Himanshi
(Company Secretary & Compliance Officer)
Membership No.: A78491
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024**



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Dalal Street, Mumbai - 400001

(Scrip Code: 539946)

ISIN: INE217E01014

Subject: **Outcome of the Board Meeting held on 30th March, 2026.**

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Dear Sir(s),

This is to apprise you that the meeting of the Board of Directors of the Company was held today, i.e., Monday, 30th March, 2026. In the said meeting, the Board inter alia considered, approved of the following matter:

1. To approve the appointment of Mr. Mayank Ahuja (DIN: 10388943) As Additional (Non-Executive non-independent/Professional Director of the Company)

The Board of Directors, at its meeting held on **March 30, 2026**, considered and approved the appointment of **Mr. Mayank Ahuja (DIN: 10388943)** as an **Additional Director (Non-Executive, Non-Independent)** of the Company, based on the recommendation of the Nomination and Remuneration Committee

The appointment is in accordance with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, and shall be valid up to the ensuing General Meeting or the last date on which it should have been held, whichever is earlier.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure I**.

2. To approve the allotment of Equity Shares on a preferential basis, pursuant to the conversion of Warrants previously issued by the Company.

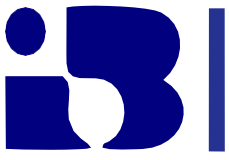
The Board of Directors, has issued and allotted 21,04,802 fully paid up equity shares of the face value of Rs.10/- each to warrant holders (Non-Promoter Group), pursuant to exercise of their right to convert share warrants (the "Warrants") into equity shares, at an issue price of ₹42.12/- per share (including a premium of ₹32.12/- per share), pursuant to conversion of warrants issued on a preferential basis, in accordance with the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018.

The allotment has been made to warrant holders who have exercised their conversion option and paid the balance 75% of the issue price. The Company has received an

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GST No. 07AACCB1474G1ZX



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aggregate amount of ₹6,64,90,695.18 towards such conversion, constituting full consideration for the said shares.

The equity shares so allotted on the exercise of warrants on a preferential basis shall rank pari passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 7,71,04,440/- consisting of 77,10,444 Equity Shares of Rs 10/- each to Rs. 9,81,52,460/- consisting of 98,15,246 Equity Shares of Rs 10/- each.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure II**.

3. To consider and give effect to a further tranche/part of the increase in the Authorised Share Capital of the Company, as previously approved by the shareholders

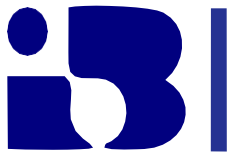
The Board of Directors, approved partial implementation of the increase in Authorised Share Capital, as earlier approved by the shareholders at the Annual General Meeting held on September 29, 2025.

Accordingly, the Authorised Equity Share Capital of the Company has been increased from ₹7,75,00,000/- to ₹10,25,00,000/- by creation of **25,00,000 additional equity** shares of ₹10/- each, within the overall approved limit of ₹75,00,00,000/-.

The said Board Meeting commenced at 12:00 P.M. and concluded at 3:00 P.M.

**For and on behalf of
BAZEL INTERNATIONAL LIMITED**

**Himanshi
Company Secretary and Compliance Officer
Membership No.: A78491
Office Address: II-B/20, First Floor
Lajpat Nagar, New Delhi 110024**



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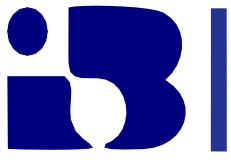
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ANNEXURE I

BRIEF DETAILS, AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH THE SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024 WITH RESPECT TO THE APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Sr. No	Particulars	Details
1	Name	Mr. Mayank Ahuja (DIN:10388943)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	In terms of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on 30th March, 2026 appointed Mr. Mayank Ahuja, as an Additional Director in Non-Executive non- Independent Director with immediate effect
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment.	30 th March, 2026 from close of business hours.
4	Brief profile (in case of appointment).	Mr. Mayank Ahuja, aged 23 years, has Extensive experience working with international FMCG, Consumer, and SaaS Based companies. Having collaborated with executives and influencers at Edelman, the world's Leading PR agency, he possesses deep expertise in strategic communication and brand positioning.

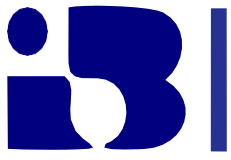


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5	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mayank Ahuja is not related to any Directors of the Company.
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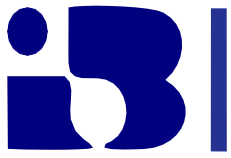
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ANNEXURE II

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Sr No	Particulars	Description
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants
2.	Type of issuance	Preferential allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 21,04,802 (Twenty-One Lakh Four Thousand Eight Hundred and Two) Equity Shares of the face value of Rs. 10/- each upon conversion of equal number of warrants at an issue price of Rs.42.12/- each (Forty -Two and twelve paise only) upon receipt of the balance amount at the rate of Rs. 32.12/- (Rupees thirty- two and Twelve Paise Only) per warrant (as "Warrant Exercise Price") aggregating to Rs. 6,64,90,695.18/- (Six crore- Sixty-four lakh, ninety thousand six hundred ninety-five & eighteen paise only)
Additional information in case of preferential issue:		
4.	Name of the Allottee(s)	Garbi Finvest Limited, Durgesh Merchants Limited, Mohit Sharma, Maithli Sharma, Mohit Sharma HUF, Rakesh Kahnna, Ankit Garg, Geeta Gudwani, Bharat Gudwani HUF, Akshay Gudwani



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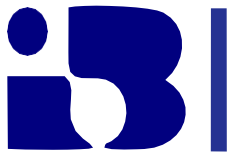
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5.	Post allotment of securities – the outcome of the subscription,	Name of the Allottee(s)	Pre-Issue Equity holding		No. of Shares allotted upon conversion of warrants	Post issue Equity Holding after the exercise of Warrants	
			No. of shares	%		No. of shares	%
		Garbi Finvest Limited	0		12,45,159	12,45,159	12.69%
		Durgesh Merchants Limited	10,09,562	13.09%	6,38,643	16,48,205	16.79%
		Mohit Sharma	0		30,000	30,000	0.31%
		Maithli Sharma	0		30,000	30,000	0.31%
		Mohit Sharma HUF	0		36,000	36,000	0.37%
		Rakesh Kahnna	0		25,000	25,000	0.25%
		Ankit Garg	0		30,000	30,000	0.31%
		Geeta Gudwani	0		25,000	25,000	0.25%
		Bharat Gudwani HUF	0		20,000	20,000	0.20%
		Akshay Gudwani	0		25,000	25,000	0.25%
6.	Issue price / allotted price (in the case of convertibles)	Warrants had been allotted on March 30, 2026, carrying a right to subscribe to 1 Equity Share per warrant on receipt of the amount at Rs. 10.53/- per warrant (25% of the issue price per warrant). Now, 21,04,802 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 31.59/- per warrant (being 75% of the issue price per warrant).					

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7.	Number of investors	10 (Ten)
8.	In case of convertibles intimation on the conversion of securities or the lapse of the tenure of the instrument;	Conversion of 21,04,802 warrants into 21,04,802 fully paid-up Equity Shares of Rs.10/-each previously issued /allotted on 12.02.2025.