



# BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

19<sup>th</sup> August, 2023

To,  
**The Listing Department,**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**  
**(Scrip Code: 539946)**

**ISIN: INE217E01014**

**Sub: Submission of certificate regarding Non-Applicability of Corporate Governance Report of Bazel International Ltd. (“the Company”) for the quarter and Financial year ended 31<sup>st</sup> March, 2023**

Dear Sir(s),

Please find attached herewith the explanation/confirmation letter from the Company confirming the Non-applicability of the Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Financial Year ended 31<sup>st</sup> March, 2023.

Kindly acknowledge and take the same on your records.

Thanking You,

**For Bazel International Ltd.**

**Preeti Puri**  
**(Company Secretary and Compliance Officer)**

**Office Address:** II-B/20, First Floor,  
Lajpat Nagar, New Delhi 110024

***Encl: As mentioned above***

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024 Phone No. :011-46081516

E-mail:bazelinternational@gmail.com, Website:www.bazelinternationalltd.com,

GST No. 07AACCB1474G1ZX

# MEENU G. & ASSOCIATES

(Company Secretaries)

Corporate Office: 9089/2, Multani Dhanda, Pahar Ganj, New Delhi-110055

Email: [csmeenu1@gmail.com](mailto:csmeenu1@gmail.com), Mobile: 8920888492

## Non-applicability of the provisions pertaining to Corporate Governance on Bazel International Ltd. for the Quarter and Financial year ended on 31<sup>st</sup> March, 2023

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "The Listing Regulations") these provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all listed Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional growth platform. However, as per Regulation 15(2) of these listing regulations, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31<sup>st</sup> March, 2022 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Bazel International Ltd.** ("the Company") as its paid-up equity share capital and net worth doesn't exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Equity Share Capital and Net worth as on the last day of the previous financial year ended on 31<sup>st</sup> March, 2022 are Rs. 1.45 Crore and Rs. 14.65 Crores respectively.

This certificate is issued at the request of the Company for its further submission at BSE Limited.

**For Meenu G. & Associates  
Company Secretaries**

**MEENU  
GUPTA**

Digitally signed by MEENU GUPTA  
DN: cn=MEENU GUPTA, o=MEENU GUPTA, ou=MEENU GUPTA, email=meenu.gupta@meenu.com, c=IN  
c=IN, cn=MEENU GUPTA, o=MEENU GUPTA, ou=MEENU GUPTA, email=meenu.gupta@meenu.com, c=IN  
Date: 2023.08.19 14:04:10 +05'30'

**Meenu Gupta  
Proprietor**

**Membership No: A52702**

**COP No: 26274**

**UDIN: A052702E000827245**

**Date: 19.08.2023**

**Place: New Delhi**