



BAZEL INTERNATIONAL LIMITED

Regd. Off.: C-119, 1st Floor, Lajpat Nagar-II, New Delhi-110 024, Ph. No.: 011-69999159

E-mail: bazelinternational@gmail.com Website: www.bazelinternationallimited.com CIN: L51109DL1982PLC290287

13th January, 2017

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
(Scrip Code: 539946)

To,
The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 400 001
(Scrip Code: 12149)

Sub: Inapplicability of Submission of Corporate Governance Report.

Dear Sir/Ma'am,

Please find enclosed herewith the confirmation from the Company regarding the Inapplicability Certificate of Corporate Governance under Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2016.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

For Bazel International Limited




Drishti Sharma
(Company Secretary & Compliance Officer)

Membership No: A40359

Off. Add: C-119, 1st Floor,
Lajpat Nagar-II,
New Delhi-110 024

Encl: As mentioned above

13th January, 2017

To,
**The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Scrip Code: 539946)**

To,
**The Executive Director,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata– 700 001
(Scrip Code: 12149)**

Dear Sir/Ma'am,

Subject: Inapplicability of Submission of Corporate Governance Report.

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015 **are not applicable on Bazel International Limited** (the Company) since it is neither listed exclusively on the SME Exchange nor its paid-up share capital and network exceeds the prescribed threshold limits as on the last day of the quarter ended 31th December, 2016.

I hope you will find the above explanation satisfactory.

For Bazel International Limited

Drishti
Drishti Sharma

(Company Secretary & Compliance Officer)

Membership No: A40359

**Off. Add: C-119, 1st Floor, Lajpat Nagar-II,
New Delhi-110024**

