

# BAZEL INTERNATIONAL Ltd.

138, BELIAGHATA ROAD, KOLKATA, WEST BENGAL

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## NOTICE

Notice is hereby given that the Annual General Meeting of the Company M/s. BAZEL INTERNATIONAL LTD, will be held on Saturday, 30<sup>th</sup> September, 2013 at the registered office of the Company i.e. 138, Beliaghata Road, Kolkata, West Bengal at 04:30 P.M. to transact the following business :-

### ORDINARY BUSINESS:

To consider and if thought fit, to pass with or without modification if any the following resolution as an ordinary resolution :-

- 1). To receive, consider and adopt the Audited Final Accounts of the Company for the year ending 31<sup>st</sup> March 2013 along with the Report of the Director and Auditor's Report thereon.
- 2). To appoint a Director in place of Mr. Harkesh Kumar Allagh, who retire by rotation and being eligible offers himself for re-appointment.
- 3). To appoint a Director in place of Mr. Rajendra Maheshwari who retire by rotation and being eligible offers himself for re-appointment.
- 4). To appoint the Auditors to hold the office from the conclusion of this meeting until the conclusion of next AGM and to fix their remuneration.

By Order Of The Board  
For BAZEL INTERNATIONAL LTD.

  
(CHAIRMAN)

Place :- West Bengal

Date :- 15/07/2013

### NOTE :-

- 1). A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy so appointed need not be a member of the company.
- 2). All documents referred to in the notice are open for inspection at the Registered Office of the Company during the office hours on all working days between 11:00 A.M. to 1:00 P.M. upto the date of Annual General Meeting.
- 3). Members / Proxies should bring the Attendance Slip duly filled in the attending the meeting.

## DIRECTOR'S REPORT

To,  
Dear Members,  
BAZEL INTERNATIONAL LTD.,

Your Directors have pleasure in presenting before you, Annual Report on the business and operations of your Company together with Audited Statement of Accounts and the Auditors Report in respect of the period 01-04-2012 to 31-03-2013.

- 1). FINANCIAL RESULTS  
The Company has incurred Loss before taxes of Rs. 47236/- during the year as compared to profit of Rs. 243959/- in previous year.
- 2). DIVIDEND  
Directors do not recommend any dividend for the year ended 31-03-2013.
- 3). BOARD OF DIRECTORS  
There is a change in Board of Directors during the year.
- 4). AUDITORS OBSERVATIONS  
The Auditors observation and / or observations are detailed in the Auditors Report annexed thereto and are self explanatory and should be read together with the Notes to the Accounts in a schedule that is annexed to the Accounts. There are no adverse / qualifying remarks in the Auditors Report.
- 5). AUDITORS  
M/s. APT ASSOCIATES, Chartered Accountants, New Delhi, hold office at the conclusion of the forth coming Annual General Meeting and being eligible, offer themselves for reappointment. The Company has received an intimation to the effect at their re-appointment, if done, will be within the limits laid down under 224(1B) of the Companies Act, 1956.
- 6). CONSERVATION OF ENERGY, TECHNOLOGY ABSORBATION & FOREIGN EXCHANGE EARNING OUT GO ETC.  
Disclosure of particulars under section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the report of Board of Directors) Rule, 1988 relating to conservation of energy, technology absorption & foreign exchange earning is not given as the Company, being in constructing phase, has not consumed energy in any significant level and accordingly no comments are necessary in respect of energy conservation and reduction of energy consumption.
- 7). EMPLOYMENTS  
Detail of Employee of the Company we were in receipt of the remuneration exceeding the limits as required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particular of Employees) Rule, 1975 is not applicable since the Company did not have any employee drawing Rs.2,400,000/- Per Financial Year or Rs.200,000/- Per Month.

# BAZEL INTERNATIONAL Ltd.

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8) PUBLIC DEPOSITS

During the current year under review, your company has not accepted any deposits under section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

9) SECRETARIAL COMPLIANCE CERTIFICATE

Secretarial Compliance Certificate duly signed by Company Secretary in whole time practice U/S.383(A) is attached.

10) DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement Under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed that

- That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2012, the applicable Accounting Standards had been followed along with proper explanation relating to material departure;
- That the Directors had selected such accounting policies and applied them consistently and made judgement and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of profit or loss of the Company for the year under review;
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- That the directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2012 on a 'going concern' basis.

11) ACKNOWLEDGEMENT

The Directors wish to acknowledge their gratefulness to the customers, the financial institution and the foreign collaborators for their valued support. They are also thankful to the employees for their co-operation.

By Order Of The Board  
For BAZEL INTERNATIONAL LTD.

  
(CHAIRMAN)

Place :- West Bengal  
Date :- 15/07/2013

# ASSOCIATES

REGISTERED ACCOUNTANTS

OFFICE : 3386225, 3386582  
3386736  
FAX : 91 - 11 - 3389814

B-36, SAGAR APARTMENTS,  
6, TILAK MARG,  
NEW DELHI - 110 001.

Ref. No. :- 903 / Z

Date :- 15-07-2013

To,  
The Members Of  
BAZEL INTERNATIONAL LIMITED,  
NEW DELHI.

1). Report On The Financial Statements

We have audited the attached Balance Sheet of **BAZEL INTERNATIONAL LIMITED**. ("the Company") as at March 31, 2013 and the Profit and Loss Account of the Company for the year ended on that date, both annexed thereto.

2). Management's Responsibility For The Financial Statements

These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

3). Auditors' Responsibility

Subject to the matters discussed in this report, we conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4). Companies (Auditor's Report) Order, 2003 (CARO)

As required by the Companies (Auditor's Report) Order, 2003 (CARO) issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956 ("the Act") we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order, which is subject to the matters discussed in this report.

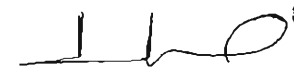
5). Opinion

Further to our comments in the Annexure referred to in paragraph 4 above, we report that :-

a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c). The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
- d). In our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Act;
- e). In our opinion, and to the best of our information and according to the explanations given to us, the said Accounts, read together with the notes thereon, give the information required by the Act in the manner so required, give a true and fair view in conformity with the accounting principles generally accepted in India:
- i). in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- ii). in the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date;
- iii). in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.
- 6). Reporting Requirements relating to Section 274(1)(g)  
On the basis of written representations received from directors as on March 31, 2013, where applicable, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013 from being appointed as a director in terms of Section 274 (1) (g) of the Companies Act, 1956.

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 015248N)

  
(ALOKE PERIWAL)  
PARTNER

(Membership No. 087207)



ANNEXURE

Reg: - BAZEL INTERNATIONAL LIMITED.

Referred To In Paragraph 3 Of Our Report Of Even Date.

- 1).
  - a). The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
  - b). All the Fixed Assets have been physically verified by the management during the year. There is a regular programme of verification which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c). During the year, the Company has not disposed off any major part of assets so the going concern status of the Company has not been affected.
- 2). The inventory does not have any stock of inventory at the end of financial year so clause (a) , (b) and (c) of Para 2 of the order are not applicable.
- 3).
  - a). The Company has not taken any loan, secured or unsecured to / from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly clauses (b) to (d) of para 3 of CARO 2003 are not applicable to the Company.
  - c). The Company has not granted any unsecured loans to parties, company, firms and other party covered in the register maintained under section 301 of the companies Act, 1956. Accordingly clauses (f) and (g) of para 3 of Caro, 2003 are not applicable to the Company.
- 4). In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- 5).
  - a). According to the information and explanations given to us, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act. 1956.
  - b). In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rupees Five Lakhs in respect of any party during the year which have been made at prices which are not reasonable

# APT ASSOCIATES

CHARTERED ACCOUNTANTS

CONTINUATION SHEET NO.....

- 6). In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed thereunder are not applicable.
- 7). In our opinion, the company has an internal audit system commensurate with size and nature of its business.
- 8). To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- 9).
  - a). The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
  - b). According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31-03-2013 for a period of more than six months from the date they became payable.
  - c). According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.
- 10). In our opinion, the accumulated losses does not exceed 50 % of the net worth of the company. The Company has incurred cash losses during the financial year of Rs. 47,236/- against profit in the preceding financial year.
- 11). Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks.
- 12). According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13). In our opinion, the Company is not a chit fund or a nidhi mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.

(Auditors Report) Order, 2003 are applicable to the company. The company has made investments with a view to hold such investments and earn income from dividend or interest thereon. The company is maintaining separate records of the transactions and contracts and making timely entries therein. The company holds the shares and other securities in its own name.

- 15). According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16). The Company did not have any term loans outstanding during the year.
- 17). According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the no funds raised on short-term basis have been used for long-term investment.
- 18). As per information and explanations given to us, the Company has not made any preferential allotment of shares to parties or Companies covered in the register maintained under section 301 of the Companies act, 1956.
- 19). The Company did not have any outstanding debentures during the year.
- 20). The Company has not raised any money through public issues during the year.
- 21). According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For APT ASSOCIATES  
Firm Registration No. 015248N  
Chartered Accountants

  
(ALOKE PERIWAL)  
PARTNER

Membership No. 87207, FCA





# BAZEL INTERNATIONAL LTD.

BALANCE SHEET AS AT 31-03-2013

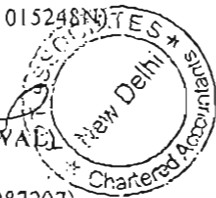
(Amount In Rs.)

PARTICULARS	NOTE NO.	FIG. FOR CURRENT YEAR		FIG. FOR PREVIOUS YEAR	
		AMOUNT	TOTAL	AMOUNT	TOTAL
<b><u>EQUITY AND LIABILITIES</u></b>					
1). <b><u>Shareholder's Funds</u></b>					
a). Share Capital	1	4,850,000.00		4,850,000.00	
b). Reserves And Surplus	2	133,260,391.80	138,110,391.80	133,307,627.80	138,110,391.80
2). <b><u>Current Liabilities</u></b>					
a). Trade Payables		149,073.75		90,013.75	
b). Other Current Liabilities	3	55,562.00		44,326.00	
c). Short-term Provisions	4	2,532,632.00	2,737,267.75	2,532,632.00	2,737,267.75
<b>TOTAL</b> .....Rs.			<b>140,847,659.55</b>		<b>140,847,659.55</b>
<b><u>ASSETS</u></b>					
1). <b><u>Non-Current Assets</u></b>					
a). <b><u>Fixed Assets</u></b>					
i). Tangible Assets	5	209.00		209.00	
b). Non-Current Investments	6	110,763,893.50		110,763,893.50	
c). Long-Term Loans And Advances	7	8,581,226.24	119,345,328.74	8,532,166.24	119,345,328.74
2). <b><u>Current Assets</u></b>					
a). Cash And Bank Balance	8	194,680.81		4,220,680.81	
b). Short-Term Loans And Advances	9	21,307,650.00	21,502,330.81	17,307,650.00	21,502,330.81
<b>TOTAL</b> .....Rs.			<b>140,847,659.55</b>		<b>140,847,659.55</b>

Signed as per our report of even date  
addressed to the member of the company

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 015248N)

(ALOKE PERIWAL)  
PARTNER  
(Membership No. 087207)



(KAMAL KHANDELWAL)  
DIRECTOR

(MAKHAN SINGH KAINTHI)  
DIRECTOR

Place : New Delhi  
Date : 15 - 7 - 2013

# BAZEL INTERNATIONAL LTD.

## STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2013

(Amount In Rs.)

PARTICULARS	NOTE NO.	FIG. FOR CURRENT YEAR		FIG. FOR PREVIOUS YEAR	
		AMOUNT	TOTAL	AMOUNT	TOTAL
<b>REVENUE</b>					
Other Income	10		0.00		6,195.50
<b>Total Revenue</b>			<b>0.00</b>		<b>6,195.50</b>
<b>EXPENSES</b>					
Depreciation And Amortization Expense	5		0.00		0.00
Other Expenses	11		47,236.00		2,236.00
<b>Total Expenses</b>			<b>47,236.00</b>		<b>2,236.00</b>
Profit / (Loss) Before Tax			(47,236.00)		13,959.50
<b>Tax Expense</b>					
a). Current Tax		0.00		44,631.00	
b). Deferred Tax		0.00	0.00	0.00	4,631.00
Profit / (Loss) From The Year			(47,236.00)		19,328.50
Income Tax Adjustment For Earlier Periods			0.00		0.00
Profit / (Loss) After Tax			(47,236.00)		19,328.50
<b>Basic Earning Per Equity Share</b>			<b>(0.10)</b>		<b>0.41</b>

Signed as per our report of even date  
addressed to the member of the company

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 015248N)

(ALOKE PERIWAL)  
PARTNER

(Membership No. 087207)



(KAMAL KHANDELWAL)  
DIRECTOR

(MAKHAN SINGH KAINTH)  
DIRECTOR

Place : New Delhi  
Date : 15 - 7 - 2013

**Notes To The Balance Sheet & Statement Of Profit And Loss For The Year Ended 31st March, 2013**

1). a). **Share Capital**

*(Amount In Rs.)*

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	NUMBER	AMOUNT	NUMBER	AMOUNT
<b>Authorised</b> Equity Shares of ` Rs. 10/- each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
<b>Subscribed &amp; Paid Up</b> Equity Shares of ` Rs. 10/- each fully paid	485,000.00	4,850,000.00	485,000.00	4,850,000.00
<b>TOTAL</b> .....Rs.	485,000.00	4,850,000.00	485,000.00	4,850,000.00

b). **Reconciliation Of Number Of Shares Outstanding**

*(Amount In Rs.)*

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	NUMBER	AMOUNT	NUMBER	AMOUNT
Shares Outstanding At The Beginning Of The Year	485,000.00	4,850,000.00	210,000.00	2,100,000.00
Shares Issued During The Year	0.00	0.00	275,000.00	2,750,000.00
Shares Bought Back During The Year	0.00	0.00	0.00	0.00
<b>Shares Outstanding At The End Of The Year</b>	<b>485,000.00</b>	<b>4,850,000.00</b>	<b>485,000.00</b>	<b>4,850,000.00</b>

c). **Shareholders Holding More Than 5% Of The Shares In The Company**

Name Of Shareholder	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
Apoorva Leasing Finance & Investment Co. Ltd.	137,500.00	28.35%	137,500.00	28.35%
Reliable Finance Corporation Pvt. Ltd.	137,500.00	28.35%	137,500.00	28.35%

2). **Reserve & Surplus**

*(Amount In Rs.)*

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a). <b>Securities Premium Account</b> Balance at beginning and at end of the year	107,250,000.00		0.00	
Add :- Credited on Share issue	0.00	107,250,000.00	107,250,000.00	107,250,000.00
b). <b>Surplus (Profit and Loss Account)</b> Opening balance	26,057,627.80		25,858,299.30	
Add :- Net Profit /(Net Loss) for the year	(47,236.00)	26,010,391.80	199,328.50	26,057,627.80
<b>TOTAL</b> .....Rs.		<b>133,260,391.80</b>		<b>133,307,627.80</b>

3). **Other Current Liabilities**

*(Amount In Rs.)*

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Expenses Payable		55,562.00		44,326.00
<b>TOTAL</b> .....Rs.		<b>55,562.00</b>		<b>44,326.00</b>

4). **Short-Term Provisions**

*(Amount In Rs.)*

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Provision For Taxation		2,532,632.00		2,532,632.00
<b>TOTAL</b> .....Rs.		<b>2,532,632.00</b>		<b>2,532,632.00</b>

# BAZEL INTERNATIONAL LTD.

FINANCIAL YEAR 2012-2013

## NOTE 5. FIXED ASSETS

PARTICULARS	RATE OF DEP.	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01-04-2012	ADDITIONS DUR. THE YEAR	DISPOSALS DURING THE YEAR	TOTAL AS ON 31-03-2013	AS ON 01-04-2012	ADDITIONS DUR. THE YEAR	DISPOSALS DURING THE YEAR	TOTAL AS ON 31-03-2013	AS ON 31-03-2013	AS ON 01-04-2012
Furniture & Fixture.	10%	4,600.00	0.00	0.00	4,600.00	4,391.00	0.00	0.00	4,391.00	209.00	209.00
<u>Fig. Of Current Year</u>		<u>4,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,600.00</u>	<u>4,391.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,391.00</u>	<u>209.00</u>	<u>209.00</u>
<u>Fig. Of Previous Year</u>		<u>4,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,600.00</u>	<u>4,391.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,391.00</u>	<u>209.00</u>	<u>232.00</u>

	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
<b>Other Investments</b>				
a). <b>Investment In Equity Instruments</b>				
<b>Unquoted Equity Shares of</b>				
i) Auto Trenz Impex P Ltd. (25000 Shares held) (PY 25000)	500,000.00		500,000.00	
ii). Uniloyal Real Estate Ltd. (65 Shares held) (PY 65)	653.50		653.50	
iii). Delhi Automobile Ltd. (560000 Shares held) (PY 560000)	16,800,000.00		16,800,000.00	
iv). Lakhotia Financial Services (25000 Shares held) (PY 25000)	250,000.00		250,000.00	
v). Lakhotia Money And Share Broker (25000 Shares held) (PY 25000)	250,000.00		250,000.00	
vi). Nath Lamination (75000 Shares held) (PY 75000)	37,500,000.00		37,500,000.00	
vii). Shree Vijay Dyeing (110000 Shares held) (PY 110000)	55,000,000.00		55,000,000.00	
<b>Quoted Equity Shares of</b>				
i). Indian Organic Chemical Ltd.. (1500 Shares held) (PY 1500)	66,590.00		66,590.00	
ii). Loyal Textile Ind. Ltd. (2800 Shares held) (PY 2800)	24,150.00		24,150.00	
iii). Steel Tubes Ind. Ltd. (600 Shares held) (PY 600)	12,000.00		12,000.00	
iv). Tisco Ltd. (1950 Shares held) (PY 1950)	133,500.00		133,500.00	
v). Trident Projects Ltd. (21700 Shares held) (PY 21700)	217,000.00		217,000.00	
vi). Varun Shipping Co. Ltd. (250 Shares held) (PY 250)	5,000.00	110,758,893.50	5,000.00	110,758,893.50
b). <b>Investments In Debentures Or Bonds</b>				
Futura Polyesters Ltd. (100 Shares held) (PY 100)		5,000.00		5,000.00
<b>TOTAL.....Rs.</b>		<b>110,763,893.50</b>		<b>110,763,893.50</b>

7). **Long Term Loans and Advances** (Amount In Rs.)

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a). <b>Security Deposits</b>				
Other Deposits	4,900.00		4,900.00	
Deposit of Car	60,000.00	64,900.00	60,000.00	64,900.00
b). <b>Other Loans And Advances</b>				
i). <b>Advance Recoverable In Cash &amp; Kind</b>				
Delite Properties (P) Ltd.	300,000		300,000	
Delite Spining Mills (P) Ltd.	2,650,000		2,650,000	
Varun Housecon (P) Ltd.	2,000,000	4,950,000.00	2,000,000	4,950,000.00
ii). Advance Tax & Tds Recoverable		3,566,310.24		3,517,250.24
iii). Advance Fringe Benefit Tax		16.00		16.00
<b>TOTAL.....Rs.</b>		<b>8,581,226.24</b>		<b>8,532,166.24</b>

8). **Cash And Bank Balances** (Amount In Rs.)

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
<b>Cash And Cash Equivalents</b>				
Balances With Schedule Banks	193,894.77		4,213,894.77	
Cash In Hand	786.04	194,680.81	6,786.04	4,220,680.81
<b>TOTAL.....Rs.</b>		<b>194,680.81</b>		<b>4,220,680.81</b>

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
<b>Advances Recoverable In Cash &amp; Kind</b>				
Neeraj Chaudhary		500,000		500,000.00
S.S. Ahlawat		5,000,000		5,000,000.00
Abhishek Daga (HUF)		600,000		600,000.00
Aloke Periwal (HUF)		800,000		800,000.00
Harshita Periwal		3,000,000		3,000,000.00
Harshit Periwal		3,000,000		3,000,000.00
R.L. Periwal (HUF)		1,100,000		0.00
HMJV		400,000		0.00
Vikram Threads Pvt. Ltd.		2,500,000		0.00
Vineta Periwal		4,000,000		4,000,000.00
R. Maheshwari		407,650		407,650.00
<b>TOTAL.....Rs.</b>		<b>21,307,650.00</b>		<b>17,307,650.00</b>

10). **Other Income** (Amount In Rs.)

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
Dividend Income		0.00		10,920.00
Profit on sale of Investment		0.00		295,275.50
<b>TOTAL.....Rs.</b>		<b>0.00</b>		<b>306,195.50</b>

11). **Other Expenses** (Amount In Rs.)

Particulars	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
	AMOUNT	TOTAL	AMOUNT	TOTAL
a). <b>Administrative Expenses</b>				
Demat Service Charges	10,000.00		10,000.00	
Filing Fees	6,000.00		11,000.00	
Legal & Professional Charges	10,000.00		20,000.00	
Folio Maintenance Charges	10,000.00	36,000.00	10,000.00	51,000.00
b). <b>Payment To Auditor As Auditor</b>		11,236.00		11,236.00
<b>TOTAL.....Rs.</b>		<b>47,236.00</b>		<b>62,236.00</b>

12). **Additional notes to the Financial Statements**

a). The revised schedule VI has become effective from 1st April 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

b). **Earnings per share**

Particulars		2013	2012
Earnings per share has been computed as under:			
i. Profit for the year	Rs.	(47,236.00)	199,328.50
ii. Weighted average number of shares		485,000.00	485,000.00
iii. Earnings per share on the profit for the year (Basic)	Rs.	(0.10)	0.41

13). **Related Party Disclosures**

There are no transactions carried out between the company and its related parties during the year

14). **Significant Accounting Policies**

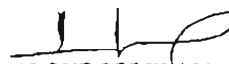
- The Financial statements are prepared on historical cost convention and conform to the statutory provisions and practices prevalent in the line of business activities.
- The Company employs mercantile system of accounting and this system has been consistently followed as compared to the previous years.
- Eventually, the accounts presented herein are combined accounts for all practical intents and purposes.
- Fixed Assets**  
Fixed Assets are valued at cost including the relevant incidentals incurred at the time of acquisition of the relevant assets.

- e). Depreciation  
Depreciation on Fixed Assets is provided on written down value method in respect of all fixed assets as per rates specified in Income Tax Act. Depreciation charged to Profit & Loss Accounts as per details separately prepared and enclosed in the accounts.
- f). Investments  
Investments are stated at the respective cost of acquisition with individual details provided by way of a separate schedule annexed to the accounts. Investments are valued at traditional method of cost and market value whichever is
- g). Dividend  
The directors have not recommended the payment of dividend, hence no provision is made.
- h). Taxation  
Provision for Income Tax is made wherever required, however the final adjustment is made in the year of finalization of relevant assessment.
- i). Contingent Liabilities  
Contingent Liabilities not specifically provided separately are stated in the Notes on Accounts, if so reported by the Management.
- j). Provision for Retirement Benefits  
Retirement benefits have been decided by the management to be treated on cash basis in the year of payment.
- k). Dividend Income  
Dividend Income is accounted for on receipt.
- l). Interest On Loan  
Interest on loan on regular and good accounts are treated on accrual basis and in respect of doubtful accounts, cash basis is adopted as the policy of accounting.
- m). Contingent Liabilities  
Any Tax or duty which may be demanded by the Government Authority under the provision of any Act.
- n). Licensed and installed capacity provisions are not applicable as explained and certified by the management.
- o). Deferred Tax  
Deferred Tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets

The break-up of the major components of the deferred tax assets and liabilities as at the balance sheet date have been arrived at after setting off deferred tax assets and liabilities where the company has a legally enforceable right to set-off assets against liabilities and where such assets and liabilities relate to taxes on income levied by the same governing

In compliance with AS 22 – Taxes on Income, the company has Deferred Tax Asset but Asset not been recognized due to no virtual certainty of their realization.

Signed as per our report of even date  
addressed to the member of the company

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 015248N)  
  
(ALOKE PERIWAL)  
PARTNER  
(Membership No. 087207)



  
(KAMAL KHANDELWAL)  
DIRECTOR

  
(MAKHAN SINGH KAINTII)  
DIRECTOR

Place : New Delhi  
Date : 15 - 7 - 2013

# BAZEL INTERNATIONAL LIMITED

CASH FLOW STATEMENT FOR YEAR ENDED ON 31-03-2013  
(Previous year figures have been rearranged in accordance with the new presentation)

PARTICULARS	AS ON 31-03-2013 (Rs).	AS ON 31-03-2012 (Rs).
<b>A. <u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Net Profit before tax and extra-ordinary items	(47,236)	243,960
<u>Adjustments for :-</u>		
Depreciation	0	0
Dividend Income	0	(10,920)
Profit on sale of investment	0	(295,276)
Loss on sale of Fixed Assets	0	0
Operating Profit Before Working Capital Changes	(47,236)	(62,236)
<u>Adjustments for Working Capital Changes:</u>		
Trade Receivables	0	0
Inventories	0	0
Loans & Advances	(4,049,060)	(15,907,650)
Current Liabilities	70,296	105,867
Cash Generated from Operations	(3,978,764)	(15,801,783)
Taxes Paid / Provided	0	(44,631)
Cash Flow Before Extraordinary Items	(4,026,000)	(15,908,650)
Extraordinary Items	0	0
Net Cash From Operating Activities (A)	(4,026,000)	(15,908,650)
<b>B. <u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
Sale of Fixed Assets	0	0
Purchase of Fixed Assets	0	0
Sale of Investments	0	2,545,276
Purchase of Investments	0	(93,000,000)
Dividend	0	10,920
Net Cash from Investing Activities (B)	0	(90,443,804)
<b>C. <u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
Proceeds from Issue of Share Capital	0	2,750,000
<u>Proceeds from Long Term Borrowings:</u>		
Security Premium	0	107,250,000
Unsecured Loans	0	0
Deferred Tax Liability	0	0
Net Cash from Financing Activities (C)	0	110,000,000
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(4,026,000)	3,647,546
Closing Balance of Cash & Cash Equivalents	194,681	4,220,681
Less: Opening Balance of cash & Cash Equivalents	4,220,681	573,135
Net Increase / (Decrease) in Cash & Cash Equivalents	(4,026,000)	3,647,546

Place :- New Delhi  
Dated :- 15-07-2013


For And On Behalf Of The Board

  
DIRECTOR

  
DIRECTOR

We have verified the above Cash Flow Statement of Bazel International Limited for the year ended March 31, 2013 derived from audited financial statements, prepared by the Company in accordance with clause 32 of the Listing Agreement with the Stock Exchanges and found the same in accordance therewith.

For APT ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 015248N)

  
(ALOKE PERIWAL)  
PARTNER



Place :- New Delhi